



ARC TIME:Funds Commercial Freehold Fund Share Class Summary

Share Class	Type	SEDOL	ISIN	Minimum Subscription Amount	Initial Fee*	Initial Commission**	AMC	Includes Trail Commission up to	Investor Status	SIPP Eligible	ISA Eligible
These share classes are Retail Distribution Review (RDR) compliant											
A	Gross Accumulation	BLRZPX2	GB00BLRZPX27	£5,000	1%	0%	1%	0%	Exempt	YES	NO
B	Net Accumulation	BLRZPY3	GB00BLRZPY34						Non-Exempt	NO	
C	Gross Income	BLRZPZ4	GB00BLRZPZ41						Exempt	YES	
D	Net Income	BLRZQ06	GB00BLRZQ067						Non-Exempt	NO	
ISA Accumulation	ISA Accumulation	BWWZ512	GB00BWWZ5123	£1,000					Exempt	NO	YES
ISA Income	ISA Income	BWWZ501	GB00BWWZ5016						Exempt	NO	
These share classes are only open to non-UK Financial Advisers with non-UK Investors. Financial Advisers may be eligible for initial and trail commission											
F	Net Accumulation	BWWZ4Y8	GB00BWWZ4Y81	£5,000	3%	2%	1.25%	0.25%	Non-Exempt	NO	NO
H	Net Income	BWWZ4Z9	GB00BWWZ4Z98								

* These are current initial fees, please refer to the prospectus for maximum fees. ** Initial commission is paid out of initial fee.

Please Note: UK individuals should use Share Class B (Accumulation) or D (Income) unless the investment is via a pension (SIPP/SSAS), UK tax paying company or charity, in which case Share Class A or C are likely to be the most appropriate. The two ISA Share Classes are for investments via ISA plan managers only. See the Commercial Freehold Fund Key Investor Information Document, application form and prospectus for more details.

If you have any questions please contact us on 020 7391 4747 or questions@time-investments.com