



Charges

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
	Class Accumulation	Class Income
Entry charge	1%	1%
Exit charge	None	

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the Fund over a year		
Ongoing Charge	0.80%	0.80%

Charges taken from the Fund under certain specific conditions		
Performance Fee	No performance fee	

The entry and exit charges shown are maximum figures, as applicable. In some cases you may pay less. You can find out actual entry and exit charges from your financial adviser, distributor or by contacting the ACD.

As the Fund is newly established, the ongoing charges figure is based on the ACD's expected expenses for the Fund for each share class and this figure may vary from year to year.

The annual report for each financial year will include details of the charges made.

The figure for ongoing charges may not include all professional fees and generally excludes portfolio transaction cost. However, such costs may be included where the Fund pays them to one of its service providers, or to another fund as an entry/exit charge for buying/selling units. The ongoing charge figure is an estimate only based on fees that can be reliably estimated.

For more information about charges, including information on performance fees and how they are calculated, please see Section 38 of the Fund's prospectus, which is available from the ACD at Alpha Real Capital LLP, 338 Euston Road, London, NW1 3BG or online at time-investments.com/disf and alpharealcapital.com.

Past performance

As the Fund was only launched in April 2018, there is insufficient data to be able to give reliable indication of past performance.

Past performance is not a reliable indicator of future results.

Practical information

Depositary

The Fund's depositary is National Westminster Bank Plc.

Documents

Copies of the Fund's prospectus and the latest annual and half-yearly reports for the Fund are available from Alpha Real Capital LLP at 338 Euston Road, London, NW1 3BG or, during normal business hours. Please call client services on 0845 600 1213.

The report and accounts can be obtained from our website at time-investments.com/disf and alpharealcapital.com.

These documents are available in English and free of charge.

Prices of shares and further information:

The last published prices of shares in the Fund are available at time-investments.com/disf.

The Fund is sub-fund of ARC TIME:Funds. There may be other sub-funds in ARC TIME:Funds from time to time and you will be able to switch between them. An entry charge may apply. Details on switching are provided in the Fund's prospectus in Section 18.

The assets of the Fund belong exclusively to it and will not be available to meet the liabilities of any other sub-fund of ARC TIME:Funds that may launch after the date of this document.

Tax

UK tax legislation may have an impact on your tax position.