

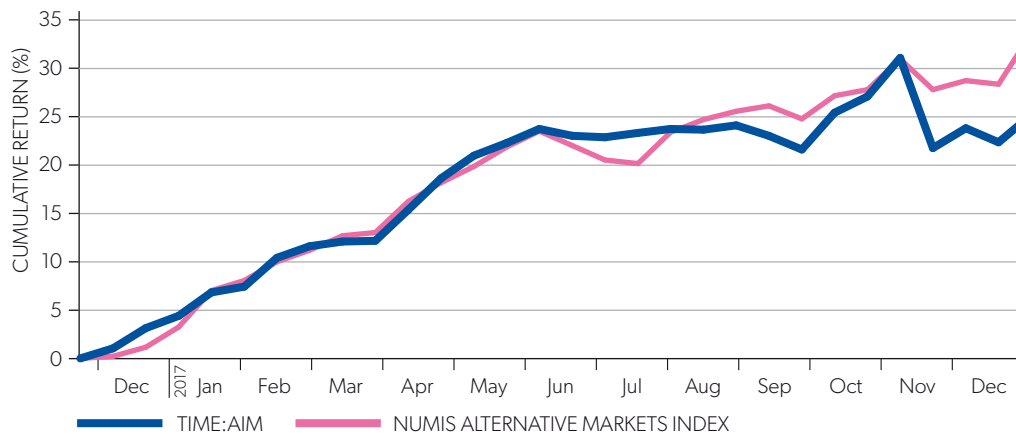
TIME:AIM uses a 'smart passive' approach in selecting Business Relief (BR) qualifying companies listed on the AIM market. The Service is designed to offer investors Inheritance Tax (IHT) relief in just two years while also aiming to provide lower volatility returns than the AIM market.

**SMART** because we use an innovative, defensive market screening process

**PASSIVE** because we remove stock picker bias and ignore market sentiment

**TIME:AIM performance**

The TIME:AIM performance is representative of an Investor who invested in the TIME:AIM service and received AIM shares on 21 November 2016. The TIME:AIM performance is calculated based on the Investor's Net Subscription Amount net of the Initial Charge, the Adviser Initial Fee, the Dealing Fee and any retained monies by the Custodian to facilitate the payment of ongoing charges. The performance figures are inclusive of dividends receivable and after all annual charges.



The first annual rebalancing was successfully undertaken during w/c 20 November 2017.

**Portfolio Performance - Total Return**

| Period          | Date range              | TIME:AIM | Numis  |
|-----------------|-------------------------|----------|--------|
| Part period     | 22.11.2016 – 31.12.2016 | 4.44%    | 3.25%  |
| Q1 2017         | 01.01.2017 – 31.03.2017 | 8.51%    | 10.54% |
| Q2 2017         | 01.04.2017 – 30.06.2017 | 8.51%    | 5.90%  |
| Q3 2017         | 01.07.2017 – 30.09.2017 | 1.02%    | 3.70%  |
| Q4 2017         | 01.10.2017 – 31.12.2017 | 0.32%    | 5.74%  |
| Year 1          | 21.11.2016 – 17.11.2017 | 23.43%   | 27.90% |
| Since inception | 21.11.2016 – 31.12.2017 | 24.61%   | 32.50% |

**Portfolio Volatility (Beta)**

| Period | Date range              | TIME:AIM vs Numis |
|--------|-------------------------|-------------------|
| Year 1 | 21.11.2016 – 17.11.2017 | 0.454%            |

**Key facts: TIME:AIM**

- IHT relief in just two years
- Lower cost than traditional AIM services
- Focus on reducing volatility
- Removal of stock picker bias
- Rebalanced annually
- Available within an ISA and non-ISA wrapper

**Key facts: AIM**

- Launched in 1995
- Over 950 companies are listed on AIM
- Boasts a combined market value of £100 billion

**Risk factors**

An investment in the Service carries risk and may not be suitable for all Investors. Investors should refer to the Product Brochure and Application Pack, copies of which are available from one of our team. Below are the key risks of the Service:

- Past performance is not a guarantee of future performance
- Tax reliefs are not guaranteed
- Your capital is at risk
- This should be considered a long term investment
- Liquidity cannot be guaranteed



### Why the smart passive approach?

Our smart passive approach seeks to remove the subjectivity of decision making and emotional bias which can affect the investment decisions made for portfolios which are actively managed by a fund manager. Our approach uses verifiable financial and commercial information published by AIM companies to determine the portfolio of shares for an investor, rather than relying on an individual stock picker's opinions regarding the future commercial success of AIM companies and the quality of their management teams.

It is our view that the smart passive approach provides a robust investment strategy which is less exposed to human risk factors, such as the departure of a fund manager or stock picker bias.

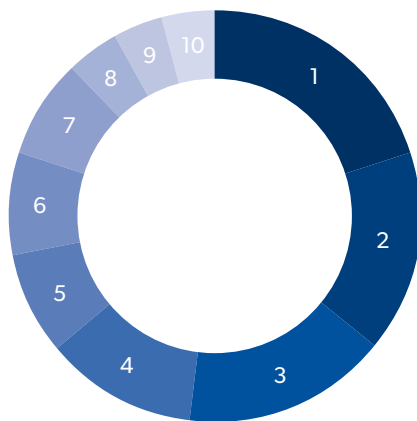
A welcome secondary benefit of this approach is that we are able to offer this service at around half the annual management fee of many of the traditional AIM BR fund managers.

### Portfolio breakdown - Representative of the December 2017 Portfolio

#### Top 10 holdings by AIM market capitalisation

| Name                  | Industry group                  | Market value (£m) |
|-----------------------|---------------------------------|-------------------|
| Dart Group            | Airlines                        | 1019.03           |
| James Halstead        | Building materials and fixtures | 921.32            |
| Conviviality          | Food retail, wholesale          | 698.26            |
| Emis Group            | Computer services               | 622.35            |
| Young & Co. Brew. 'A' | Restaurants & bars              | 608.51            |
| Gamma Communications  | Mobile telecom.                 | 602.65            |
| Nichols               | Soft drinks                     | 563.77            |
| Watkin Jones          | Home construction               | 543.72            |
| Redde                 | Specialty finance               | 525.29            |
| Johnson Service Group | Business support services       | 522.63            |

#### Investment breakdown by market sector



- 1 Internet, Mobile Telecoms, Software and Computer Services, Computer Hardware
- 2 Business Support
- 3 Restaurants & Bars, Soft Drinks, Food
- 4 Home Construction, Home Improvement, Building Materials and Fixtures
- 5 Business Training and Employment
- 6 Media Agencies
- 7 Pharmaceuticals, Healthcare Providers
- 8 Specialty Finance
- 9 Airlines
- 10 Financial Administration

### Information

#### SERVICE SIZE

£21.3 million

#### LAUNCH DATE

21 November 2016

#### MINIMUM INVESTMENT

£25,000  
(Standard applications)

£15,000  
(ISA applications)

### Fees

#### INITIAL CHARGE

1% (+ VAT)

#### DEALING FEES

1%

#### ANNUAL MANAGEMENT FEE

0.80% (+ VAT)

#### OTHER FEES

The Custodian's fees and Broker charges may also be payable from your Portfolio. Further details of these charges are available upon request.

If you would like to find out more please contact us on

📞 020 7391 4747 @ [questions@time-investments.com](mailto:questions@time-investments.com)

🌐 [time-investments.com](http://time-investments.com)



**IMPORTANT INFORMATION:** This information sheet should be read in conjunction with the Brochure and Application Pack for the TIME:AIM service. TIME is the trading name of Alpha Real Property Investment Advisers LLP, a limited liability partnership registered in England under number OC355196. TIME is authorised and regulated by the Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS, under FCA number 534723. TIME has approved the Brochure and Application Pack as a financial promotion for distribution to investors who have been advised on suitability by an authorised financial intermediary (an "Adviser"). Subscription to TIME:AIM is only available through Advisers. Your Adviser is responsible for advising on the suitability of TIME:AIM in light of your personal circumstances and acting as your agent in respect of the TIME:AIM service. Some of the results presented in this material may not reflect an individual investor's return as performance will differ for each investor depending on the date on which they acquired their shares. This material is provided for illustrative and educational purposes only. Please note that past performance is not a reliable indicator of future results. There is no guarantee that this service will achieve a similar result to that portrayed. All information correct at January 2018.