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Section 1

A: ARC TIME Freehold Income Authorised Fund share prices

	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares		Accumulation Shares	Income Shares
	Class A Gross	Class B Net	Class C Gross	Class D Net	Class E Gross	Class F Net	Class G Gross	Class H Net	Class S Net	Class T Net
Monthly dealing	(£)	(£)	(£)	(£)	(£)	(£)	(£)	(£)	(£)	(£)
12/05/2022	8.3681	7.7646	2.2504	2.2487	8.1616	7.5772	2.2006	2.1990	7.5837	2.2009
12/04/2022	8.3267	7.7322	2.2854	2.2766	8.1230	7.5473	2.2353	2.2268	7.5537	2.2287
14/03/2022	8.3138	7.7248	2.2819	2.2744	8.1122	7.5417	2.2324	2.2252	7.5480	2.2271
14/02/2022	8.2513	7.6723	2.2647	2.2589	8.0530	7.4921	2.2161	2.2105	7.4983	2.2123
12/01/2022	8.2094	7.6375	2.2532	2.2487	8.0139	7.4597	2.2053	2.2010	7.4657	2.2028
13/12/2021	8.1606	7.5966	2.2399	2.2366	7.9680	7.4215	2.1927	2.1897	7.4274	2.1915
12/11/2021	8.0796	7.5264	2.2176	2.2160	7.8906	7.3545	2.1714	2.1699	7.3603	2.1716
12/10/2021	8.0316	7.4872	2.2576	2.2480	7.8454	7.3178	2.2111	2.2019	7.3235	2.2036
13/09/2021	7.9953	7.4589	2.2474	2.2395	7.8116	7.2918	2.2016	2.1940	7.2973	2.1957
12/08/2021	7.9585	7.4292	2.2371	2.2306	7.7774	7.2643	2.1919	2.1857	7.2697	2.1874
12/07/2021	7.9212	7.3995	2.2266	2.2217	7.7427	7.2368	2.1822	2.1775	7.2421	2.1791
12/06/2021	7.8837	7.3695	2.2160	2.2127	7.7077	7.2091	2.1723	2.1692	7.2143	2.1708
12/05/2021	7.8524	7.3461	2.2072	2.2057	7.6788	7.1878	2.1641	2.1627	7.1929	2.1643
12/04/2021	7.8194	7.3204	2.2502	2.2413	7.6482	7.1642	2.2068	2.1982	7.1692	2.1998
12/03/2021	7.7906	7.2980	2.2419	2.2345	7.6217	7.1438	2.1992	2.1920	7.1487	2.1935
12/02/2021	7.7752	7.2882	2.2375	2.2315	7.6084	7.1358	2.1953	2.1895	7.1406	2.1910
12/01/2021	7.7479	7.2683	2.2297	2.2254	7.5832	7.1179	2.1881	2.1840	7.1226	2.1855
14/12/2020	7.7215	7.2488	2.2221	2.2194	7.5591	7.1004	2.1811	2.1786	7.1050	2.1800
12/11/2020	7.7016	7.2346	2.2163	2.2151	7.5413	7.0881	2.1760	2.1749	7.0926	2.1763
12/10/2020	7.6762	7.2148	2.2568	2.2489	7.5180	7.0702	2.2163	2.2086	7.0746	2.2100
14/09/2020	7.6323	7.1780	2.2439	2.2374	7.4768	7.0357	2.2041	2.1978	7.0400	2.1992
12/08/2020	7.6090	7.1604	2.2371	2.2319	7.4555	7.0200	2.1979	2.1929	7.0242	2.1942
13/07/2020	7.5708	7.1288	2.2259	2.2221	7.4198	6.9905	2.1873	2.1837	6.9946	2.1850
12/06/2020	7.5323	7.0968	2.2145	2.2121	7.3836	6.9607	2.1767	2.1744	6.9647	2.1757
12/05/2020	7.4975	7.0678	2.2043	2.2031	7.3512	6.9337	2.1671	2.1660	6.9376	2.1672
14/04/2020	7.4911	7.0657	2.2542	2.2454	7.3465	6.9332	2.2167	2.2081	6.9370	2.2093
12/03/2020	7.4833	7.0631	2.2518	2.2446	7.3405	6.9323	2.2148	2.2078	6.9360	2.2090
12/02/2020	7.4686	7.0575	2.2474	2.2428	7.3276	6.9282	2.2109	2.2065	6.9318	2.2077
13/01/2020	7.4275	7.0234	2.2350	2.2320	7.2890	6.8963	2.1993	2.1963	6.8998	2.1974
12/12/2019	7.3857	6.9845	2.2225	2.2196	7.2495	6.8596	2.1874	2.1847	6.8630	2.1858
12/11/2019	7.3619	6.9655	2.2153	2.2136	7.2277	6.8425	2.1808	2.1792	6.8458	2.1803
14/10/2019	7.3229	6.9340	2.2509	2.2427	7.1911	6.8130	2.2164	2.2083	6.8162	2.2094
12/09/2019	7.2936	6.9109	2.2419	2.2352	7.1639	6.7918	2.2080	2.2015	6.7996	2.2040
12/08/2019	7.2500	6.8742	2.2284	2.2233	7.1225	6.7572	2.1952	2.1903	6.7602	2.1913
12/07/2019	7.2193	6.8491	2.2190	2.2152	7.0940	6.7340	2.1864	2.1828	6.7369	2.1838
12/06/2019	7.1852	6.8201	2.2085	2.2058	7.0620	6.7070	2.1766	2.1740	6.7098	2.1749
13/05/2019	7.1443	6.7861	2.1960	2.1948	7.0234	6.6750	2.1647	2.1636	6.6777	2.1645
12/04/2019	7.1185	6.7651	2.2389	2.2307	6.9990	6.6554	2.2075	2.1994	6.6629	2.2019
12/03/2019	7.0592	6.7134	2.2204	2.2137	6.9428	6.6065	2.1897	2.1832	6.6090	2.1841
12/02/2019	7.0195	6.6795	2.2079	2.2025	6.9052	6.5746	2.1779	2.1727	6.5771	2.1735
14/01/2019	6.9747	6.6408	2.1938	2.1897	6.8627	6.5378	2.1645	2.1606	6.5402	2.1614
12/12/2018	6.9260	6.5981	2.1785	2.1756	6.8162	6.4973	2.1498	2.1472	6.4996	2.1480
12/11/2018	6.8957	6.5732	2.1690	2.1674	6.7879	6.4742	2.1409	2.1395	6.4764	2.1402
12/10/2018	6.8606	6.5442	2.2038	2.1961	6.7548	6.4470	2.1759	2.1683	6.4491	2.1690
12/09/2018	6.8267	6.5152	2.1929	2.1863	6.7230	6.4199	2.1656	2.1592	6.4219	2.1599
13/08/2018	6.7796	6.4742	2.1778	2.1726	6.6781	6.3808	2.1512	2.1460	6.3827	2.1467
12/07/2018	6.7107	6.4132	2.1557	2.1521	6.6115	6.3222	2.1297	2.1263	6.3240	2.1269
12/06/2018	6.6680	6.3764	2.1420	2.1397	6.5710	6.2870	2.1166	2.1145	6.2887	2.1151
14/05/2018	6.6205	6.3343	2.1267	2.1256	6.5257	6.2469	2.1020	2.1010	6.2485	2.1016
12/04/2018	6.5591	6.2789	2.1534	2.1453	6.4666	6.1936	2.1289	2.1210	6.1951	2.1215
12/03/2018	6.5204	6.2457	2.1407	2.1340	6.4298	6.1622	2.1168	2.1103	6.1637	2.1108
12/02/2018	6.4794	6.2111	2.1272	2.1222	6.3907	6.1295	2.1040	2.0991	6.1309	2.0996
12/01/2018	6.4630	6.1983	2.1218	2.1178	6.3760	6.1181	2.0991	2.0952	6.1194	2.0957
12/12/2017	6.4088	6.1502	2.1040	2.1014	6.3239	6.0720	2.0819	2.0794	6.0732	2.0798
13/11/2017	6.3640	6.1110	2.0893	2.0880	6.2811	6.0346	2.0678	2.0666	6.0357	2.0670
12/10/2017	6.3170	6.0697	2.1180	2.1105	6.2361	5.9952	2.0967	2.0893	5.9964	2.0898
12/09/2017	6.2698	6.0288	2.1022	2.0963	6.1908	5.9561	2.0815	2.0757	5.9572	2.0761
14/08/2017	6.2090	5.9734	2.0818	2.0770	6.1321	5.9026	2.0617	2.0570	5.9036	2.0574
12/07/2017	6.1514	5.9215	2.0625	2.0590	6.0766	5.8526	2.0431	2.0396	5.8535	2.0400
12/06/2017	6.1177	5.8924	2.0512	2.0488	6.0446	5.8251	2.0323	2.0300	5.8259	2.0304
12/05/2017	6.0749	5.8546	2.0369	2.0357	6.0036	5.7890	2.0185	2.0175	5.7897	2.0177
12/04/2017	6.0206	5.8055	2.0627	2.0548	5.9513	5.7418	2.0447	2.0369	5.7424	2.0370
13/03/2017	5.9764	5.7663	2.0475	2.0409	5.9089	5.7042	2.0301	2.0236	5.7047	2.0237
13/02/2017	5.9397	5.7337	2.0349	2.0294	5.8739	5.6732	2.0181	2.0126	5.6736	2.0127
12/01/2017	5.8951	5.6939	2.0197	2.0153	5.8311	5.6351	2.0034	1.9991	5.6354	1.9991
12/12/2016	5.8407	5.6448	2.0010	1.9979	5.7785	5.5877	1.9853	1.9823	5.5879	1.9823
14/11/2016	5.7906	5.6002	1.9838	1.9822	5.7302	5.5448	1.9687	1.9671	5.5449	1.9671
12/10/2016	5.7450	5.5608	2.0158	2.0063	5.6864	5.5070	2.0009	1.9915	5.5070	1.9915
12/09/2016	5.7096	5.5314	2.0034	1.9957	5.6525	5.4791	1.9890	1.9814		
12/08/2016	5.6449	5.4722	1.9807	1.9743	5.5897	5.4217	1.9669	1.9606		
12/07/2016	5.6065	5.4390	1.9672	1.9624	5.5529	5.3900	1.9540	1.9492		
13/06/2016	5.5735	5.4119	1.9557	1.9526	5.5214	5.3643	1.9429	1.9399		
12/05/2016	5.5309	5.3752	1.9407	1.9393	5.4806	5.3292	1.9285	1.9272		
12/04/2016	5.4886	5.3378	1.9770	1.9668	5.4401	5.2935	1.9651	1.9550		
14/03/2016	5.4531	5.3067	1.9641	1.9553	5.4062	5.2639	1.9528	1.9441		
12/02/2016	5.4213	5.2797	1.9527	1.9453	5.3760	5.2384	1.9420	1.9347		
12/01/2016	5.3825	5.2465	1.9387	1.9331	5.3388	5.2067	1.9286	1.9230		
14/12/2015	5.3374	5.2075	1.9225	1.9187	5.2954	5.1693	1.9128	1.9091		
12/11/2015	5.2786	5.1547	1.9013	1.8993	5.2384	5.1182	1.8923	1.8903		
12/10/2015	5.2372	5.1198	1.9358	1.9260	5.1986	5.0848	1.9271	1.9173		
14/09/2015	5.1851	5.0730	1.9166	1.9084	5.1482	5.0396	1.9084	1.9003		
12/08/2015	5.1441	5.0378	1.9014	1.8952	5.1087	5.0059	1.8938	1.8876		
13/07/2015	5.1063	5.0046	1.8874	1.8826	5.0724	4.9741	1.8803	1.8756		
12/06/2015	5.0707	4.9739	1.8742	1.8711	5.0383	4.9449	1.8677	1.8645		
12/05/2015	5.0366	4.9431	1.8617	1.8595	5.0057	4.9154	1.8556	1.8535		
13/04/2015	4.9991	4.9118	1.8951	1.8856	4.9696	4.8856	1.8895	1.8800		
12/03/2015	4.8853	4.8038	1.8519	1.8441	4.8577	4.7793	1.8470	1.8391		
12/02/2015	4.8401	4.7646	1.8349	1.8290	4.8139	4.7414	1.8303	1.8245		
12/01/2015	4.8139	4.7420	1.8249	1.8204	4.7891	4.7202	1.8208	1.8164		
12/12/2014	4.7874	4.7194	1.8148	1.8117	4.7639	4.6988	1.8112	1.8081		
12/11/2014	4.7474	4.6837	1.7997	1.7981	4.7253	4.6645	1.7965	1.7948		
13/10/2014	4.7074	4.6483	1.8230	1.8153	4.6866	4.6303	1.8203	1.8126		
12/09/2014	4.6863	4.6304	1.8149	1.8083	4.6667	4.6137	1.8126	1.8060		
12/08/2014	4.6558	4.6038	1.8030	1.7978	4.6376	4.5883	1.8013	1.7961		
14/07/2014	4.6293	4.5808	1.7927	1.7889	4.6122	4.5666	1.7914	1.7876		
12/06/2014	4.6106	4.5658	1.7855	1.7831	4.5948	4.5528	1.7846	1.7822		
12/05/2014	4.5819	4.5407	1.7745	1.7732	4.5674	4.5288	1.7740	1.7728		
14/04/2014	4.5596	4.5214	1.8084	1.8000	4.5462	4.5106	1.8058	1.7978		
12/03/2014	4.5027	4.4663	1.7860	1.7780	4.4906	4.4563	1.7838	1.7762		
12/02/2014	4.4537	4.4217	1.7665	1.7603	4.4427	4.4126	1.7648	1.7588		
13/01/2014	4.4124	4.3838	1.7501	1.7452	4.4026	4.3757	1.7488	1.7441		
20/12/2013	4.3969	4.3725	1.7439	1.7407	4.3882	4.3653	1.7430	1.7399		
20/11/2013	4.3806	4.3602	1.7375	1.7358	4.3730	4.3539	1.7371	1.7354		
21/10/2013	4.3697	4.3494	1.7710	1.7628	4.3632	4.3443	1.7684	1.7607		
20/09/2013	4.3523	4.3352	1.7639	1.7570	4.3469	4.3309	1.7618	1.7552		
20/08/2013	4.3303	4.3169	1.7550	1.7496	4.3260	4.3135	1.7533	1.7482		
22/07/2013	4.3103	4.3011	1.7469	1.7432	4.3070	4.2985	1.7456	1.7421		
20/06/2013	4.2942	4.2881	1.7403	1.7379	4.2920	4.2864	1.7394	1.7372		
20/05/2013	4.2756	4.2726	1.7328	1.7316	4.2745	4.2717	1.7324	1.7313		
22/04/2013	4.2637	4.2637	1.7280	1.7280	4.2637	4.2637	1.7280	1.7280		

On 3 April 2013 the Fund was converted into an FCA authorised Fund and in recognition of this was renamed ARC TIME Freehold Income Authorised Fund. As a result of the conversion of FIT to FIAF on 3 April 2013, April 2013 dealing prices were based on the NAV calculation as at the date of conversion: 3 April 2013.

B: ARC TIME Freehold Income Authorised Fund ISA share prices

	ISA Share Classes	
Twice Monthly dealing	Accumulation (£)	Income (£)
12/05/2022	8.3681	2.2504
12/04/2022	8.3267	2.2854
14/03/2022	8.3138	2.2819
14/02/2022	8.2513	2.2647
12/01/2022	8.2094	2.2532
13/12/2021	8.1606	2.2399
26/11/2021	8.1559	2.2385
12/11/2021	8.0796	2.2176
26/10/2021	8.0316	2.2576
12/10/2021	8.0316	2.2576
27/09/2021	7.9953	2.2474
13/09/2021	7.9953	2.2474
26/08/2021	7.9585	2.2371
12/08/2021	7.9585	2.2371
26/07/2021	7.9212	2.2266
12/07/2021	7.9212	2.2266
26/06/2021	7.8837	2.2160
12/06/2021	7.8837	2.2160
26/05/2021	7.8524	2.2072
12/05/2021	7.8524	2.2072
26/04/2021	7.8194	2.2502
12/04/2021	7.8194	2.2502

26/03/2021	7.7906	2.2419
12/03/2021	7.7906	2.2419
26/02/2021	7.7752	2.2375
12/02/2021	7.7752	2.2375
26/01/2021	7.7479	2.2296
12/01/2021	7.7479	2.2296
28/12/2020	7.7215	2.2221
14/12/2020	7.7215	2.2221
26/11/2020	7.7016	2.2163
12/11/2020	7.7016	2.2163
26/10/2020	7.6762	2.2568
12/10/2020	7.6762	2.2568
28/09/2020	7.6323	2.2439
14/09/2020	7.6323	2.2439
26/08/2020	7.6090	2.2371
12/08/2020	7.6090	2.2371
27/07/2020	7.5708	2.2259
13/07/2020	7.5708	2.2259
26/06/2020	7.5323	2.2145
12/06/2020	7.5323	2.2145
26/05/2020	7.4975	2.2043
12/05/2020	7.4975	2.2043
28/04/2020	7.4911	2.2542
14/04/2020	7.4911	2.2542
26/03/2020	7.4833	2.2518
12/03/2020	7.4833	2.2518
26/02/2020	7.4686	2.2474
12/02/2020	7.4686	2.2474
27/01/2020	7.4275	2.2350
13/01/2020	7.4275	2.2350
26/12/2019	7.3857	2.2225
12/12/2019	7.3857	2.2225
26/11/2019	7.3619	2.2153
12/11/2019	7.3619	2.2153
28/10/2019	7.3229	2.2509
14/10/2019	7.3229	2.2509
26/09/2019	7.2936	2.2419
12/09/2019	7.2936	2.2419
26/08/2019	7.2500	2.2284
12/08/2019	7.2500	2.2284
26/07/2019	7.2193	2.2190
12/07/2019	7.2193	2.2190
26/06/2019	7.1852	2.2085
12/06/2019	7.1852	2.2085
27/05/2019	7.1443	2.1960
13/05/2019	7.1443	2.1960
26/04/2019	7.1181	2.2389
12/04/2019	7.1181	2.2389
26/03/2019	7.0592	2.2204
12/03/2019	7.0592	2.2204
26/02/2019	7.0195	2.2079
12/02/2019	7.0195	2.2079
28/01/2019	6.9747	2.1938
14/01/2019	6.9747	2.1938
26/12/2018	6.9260	2.1785
12/12/2018	6.9260	2.1785
26/11/2018	6.8957	2.1690
12/11/2018	6.8957	2.1690
26/10/2018	6.8606	2.2038
12/10/2018	6.8606	2.2038
26/09/2018	6.8267	2.1929
12/09/2018	6.8267	2.1929
27/08/2018	6.7796	2.1778
13/08/2018	6.7796	2.1778
26/07/2018	6.7107	2.1557
12/07/2018	6.7107	2.1557
26/06/2018	6.6680	2.1420
12/06/2018	6.6680	2.1420
28/05/2018	6.6205	2.1267
14/05/2018	6.6205	2.1267
26/04/2018	6.5591	2.1534
12/04/2018	6.5591	2.1534
26/03/2018	6.5204	2.1407
12/03/2018	6.5204	2.1407
26/02/2018	6.4794	2.1272
12/02/2018	6.4794	2.1272
26/01/2018	6.4630	2.1218
12/01/2018	6.4630	2.1218
27/12/2017	6.4088	2.1040
12/12/2017	6.4088	2.1040
27/11/2017	6.3640	2.0893
13/11/2017	6.3640	2.0893
26/10/2017	6.3170	2.1180
12/10/2017	6.3170	2.1180
26/09/2017	6.2698	2.1022
12/09/2017	6.2698	2.1022
28/08/2017	6.2090	2.0818
14/08/2017	6.2090	2.0818
26/07/2017	6.1514	2.0625
12/07/2017	6.1514	2.0625
26/06/2017	6.1177	2.0512
12/06/2017	6.1177	2.0512
26/05/2017	6.0749	2.0369
12/05/2017	6.0749	2.0369
26/04/2017	6.0206	2.0627
12/04/2017	6.0206	2.0627
27/03/2017	5.9764	2.0475
13/03/2017	5.9764	2.0475
27/02/2017	5.9397	2.0349
13/02/2017	5.9397	2.0349
26/01/2017	5.8951	2.0197
12/01/2017	5.8951	2.0197
28/12/2016	5.8407	2.0010
12/12/2016	5.8407	2.0010
28/11/2016	5.7906	1.9838
14/11/2016	5.7906	1.9838
26/10/2016	5.7450	2.0158
12/10/2016	5.7450	2.0158
26/09/2016	5.7096	2.0034
12/09/2016	5.7096	2.0034
26/08/2016	5.6449	1.9807
12/08/2016	5.6449	1.9807
26/07/2016	5.6065	1.9672
12/07/2016	5.6065	1.9672
27/06/2016	5.5735	1.9557
13/06/2016	5.5735	1.9557
26/05/2016	5.5309	1.9407
12/05/2016	5.5309	1.9407
26/04/2016	5.4886	1.9770
12/04/2016	5.4886	1.9770
14/03/2016	5.4531	1.9641
26/02/2016	5.4213	1.9527
12/02/2016	5.4213	1.9527
26/01/2016	5.3825	1.9387
12/01/2016	5.3825	1.9387
14/12/2015	5.3374	1.9225
26/11/2015	5.2786	1.9013
12/11/2015	5.2786	1.9013
26/10/2015	5.2372	1.9358
12/10/2015	5.2372	1.9358
28/09/2015	5.1851	1.9166
14/09/2015	5.1851	1.9166
26/08/2015	5.1441	1.9014
12/08/2015	5.1441	1.9014
27/07/2015	5.1063	1.8874
13/07/2015	5.1063	1.8874
26/06/2015	5.0707	1.8742
12/06/2015	5.0707	1.8742
26/05/2015	5.0366	1.8617
12/05/2015	5.0366	1.8617
27/04/2015	4.9991	1.8951
13/04/2015	4.9991	1.8951
26/03/2015	4.8853	1.8519
12/03/2015	4.8853	1.8519
26/02/2015	4.8401	1.8349
12/02/2015	4.8401	1.8349
26/01/2015	4.8139	1.8249
12/01/2015	4.8139	1.8249
29/12/2014	4.7874	1.8148
12/12/2014	4.7874	1.8148
26/11/2014	4.7474	1.7997
12/11/2014	4.7474	1.7997
26/10/2014	4.7074	1.8230
13/10/2014	4.7074	1.8230
26/09/2014	4.6863	1.8149
12/09/2014	4.6863	1.8149
26/08/2014	4.6558	1.8030
12/08/2014	4.6558	1.8030
28/07/2014	4.6293	1.7927
14/07/2014	4.6293	1.7927
26/06/2014	4.6106	1.7855
12/06/2014	4.6106	1.7855
26/05/2014	4.5819	1.7745

12/05/2014	4.5819	1.7745
28/04/2014	4.5596	1.8084
14/04/2014	4.5596	1.8084
26/03/2014	4.5027	1.7860
12/03/2014	4.5027	1.7860
26/02/2014	4.4537	1.7665
12/02/2014	4.4537	1.7665
27/01/2014	4.4124	1.7501
13/01/2014	4.4124	1.7501

C: Historic The Freehold Income Trust unit prices

	Accumulation Units			Income Units	
	Bid Price	Offer Price		Bid Price	Offer Price
Monthly dealing	(£)	(£)	Monthly dealing	(£)	(£)
Mar-13	4.1508	4.2792	Mar-13	1.7329	1.7865
Feb-13	4.1293	4.2570	Feb-13	1.7239	1.7772
Jan-13	4.1207	4.2481	Jan-13	1.7203	1.7735
Dec-12	4.0971	4.2238	Dec-12	1.7105	1.7634
Nov-12	4.0811	4.2073	Nov-12	1.7038	1.7565
Oct-12	4.0557	4.1811	Oct-12	1.7291	1.7826
Sep-12	4.0417	4.1667	Sep-12	1.7231	1.7764
Aug-12	4.0257	4.1502	Aug-12	1.7163	1.7694
Jul-12	4.0159	4.1401	Jul-12	1.7121	1.7651
Jun-12	3.9971	4.1207	Jun-12	1.7041	1.7568
May-12	3.9809	4.1040	May-12	1.6972	1.7497
Apr-12	3.9589	4.0813	Apr-12	1.7392	1.7930
Mar-12	3.9300	4.0515	Mar-12	1.7265	1.7799
Feb-12	3.9065	4.0273	Feb-12	1.7162	1.7693
Jan-12	3.8822	4.0023	Jan-12	1.7055	1.7582
Dec-11	3.8610	3.9804	Dec-11	1.6962	1.7487
Nov-11	3.8482	3.9672	Nov-11	1.6906	1.7429
Oct-11	3.8323	3.9508	Oct-11	1.7203	1.7735
Sep-11	3.8131	3.9310	Sep-11	1.7117	1.7646
Aug-11	3.8009	3.9185	Aug-11	1.7062	1.7590
Jul-11	3.7828	3.8998	Jul-11	1.6981	1.7506
Jun-11	3.7640	3.8804	Jun-11	1.6897	1.7420
May-11	3.7485	3.8644	May-11	1.6827	1.7347
Apr-11	3.7340	3.8495	Apr-11	1.7151	1.7681
Mar-11	3.7162	3.8311	Mar-11	1.7069	1.7597
Feb-11	3.6944	3.8087	Feb-11	1.6969	1.7494
Jan-11	3.6704	3.7839	Jan-11	1.6859	1.7380
Dec-10	3.6515	3.7644	Dec-10	1.6772	1.7291
Nov-10	3.6396	3.7522	Nov-10	1.6717	1.7234
Oct-10	3.6269	3.7391	Oct-10	1.7023	1.7549
Sep-10	3.6099	3.7215	Sep-10	1.6943	1.7467
Aug-10	3.5969	3.7081	Aug-10	1.6882	1.7404
Jul-10	3.5857	3.6966	Jul-10	1.6830	1.7351
Jun-10	3.5685	3.6789	Jun-10	1.6749	1.7267
May-10	3.5517	3.6615	May-10	1.6670	1.7186
Apr-10	3.5395	3.6490	Apr-10	1.7016	1.7542
Mar-10	3.5106	3.6192	Mar-10	1.6877	1.7399
Feb-10	3.4918	3.5998	Feb-10	1.6787	1.7306
Jan-10	3.4756	3.5832	Jan-10	1.6709	1.7226
Dec-09	3.4615	3.5685	Dec-09	1.6641	1.7157
Nov-09	3.4415	3.5480	Nov-09	1.6545	1.7057
Oct-09	3.4286	3.5346	Oct-09	1.6849	1.7370
Sep-09	3.4052	3.5105	Sep-09	1.6734	1.7251
Aug-09	3.3899	3.4948	Aug-09	1.6659	1.7175
Jul-09	3.3780	3.4824	Jul-09	1.6600	1.7114
Jun-09	3.3664	3.4705	Jun-09	1.6543	1.7055
May-09	3.3485	3.4520	May-09	1.6455	1.6964
Apr-09	3.3364	3.4396	Apr-09	1.6852	1.7373
Mar-09	3.3195	3.4222	Mar-09	1.6767	1.7286
Feb-09	3.2900	3.3918	Feb-09	1.6618	1.7131
Jan-09	3.2829	3.3844	Jan-09	1.6582	1.7094
Dec-08	3.2643	3.3653	Dec-08	1.6488	1.6999
Nov-08	3.2494	3.3499	Nov-08	1.6413	1.6920
Oct-08	3.2414	3.3416	Oct-08	1.6726	1.7244
Sep-08	3.2199	3.3194	Sep-08	1.6615	1.7129
Aug-08	3.2145	3.3138	Aug-08	1.6587	1.7099
Jul-08	3.1967	3.2955	Jul-08	1.6495	1.7006
Jun-08	3.1757	3.2739	Jun-08	1.6387	1.6893
May-08	3.1637	3.2615	May-08	1.6325	1.6830
Apr-08	3.1573	3.2549	Apr-08	1.6710	1.7226
Mar-08	3.1446	3.2419	Mar-08	1.6644	1.7158
Feb-08	3.1415	3.2387	Feb-08	1.6627	1.7141
Jan-08	3.0980	3.1939	Jan-08	1.6397	1.6904
Dec-07	3.0819	3.1772	Dec-07	1.6311	1.6816
Nov-07	3.0717	3.1667	Nov-07	1.6258	1.6760
Oct-07	3.0673	3.1622	Oct-07	1.6573	1.7085
Sep-07	3.0562	3.1507	Sep-07	1.6513	1.7024
Aug-07	3.0339	3.1277	Aug-07	1.6392	1.6899
Jul-07	2.9999	3.0926	Jul-07	1.6208	1.6710
Jun-07	2.9776	3.0697	Jun-07	1.6088	1.6585
May-07	2.9547	3.0461	May-07	1.5965	1.6458
Apr-07	2.9281	3.0187	Apr-07	1.6238	1.6741
Mar-07	2.9273	3.0178	Mar-07	1.6234	1.6736
Feb-07	2.9056	2.9942	Feb-07	1.6114	1.6605
Jan-07	2.8942	2.9828	Jan-07	1.6050	1.6541
Dec-06	2.8736	2.9618	Dec-06	1.5936	1.6425
Nov-06	2.8632	2.9514	Nov-06	1.5878	1.6367
Oct-06	2.8529	2.9392	Oct-06	1.6171	1.6660
Sep-06	2.8427	2.9290	Sep-06	1.6113	1.6602
Aug-06	2.8325	3.0106	Aug-06	1.6055	1.7065
Jul-06	2.8203	2.9983	Jul-06	1.5986	1.6995
Jun-06	2.8055	2.9833	Jun-06	1.5902	1.6910
May-06	2.7768	2.9533	May-06	1.5739	1.6740
Apr-06	2.7218	2.8917	Apr-06	1.5885	1.6877
Mar-06	2.6989	2.8680	Mar-06	1.5751	1.6738
Feb-06	2.6612	2.8286	Feb-06	1.5531	1.6508
Jan-06	2.6324	2.7986	Jan-06	1.5363	1.6333
Dec-05	2.6199	2.7859	Dec-05	1.5290	1.6259
Nov-05	2.6003	2.7656	Nov-05	1.5176	1.6141
Oct-05	2.5764	2.7378	Oct-05	1.5376	1.6339
Sep-05	2.5669	2.7283	Sep-05	1.5319	1.6282
Aug-05	2.5664	2.7278	Aug-05	1.5316	1.6280
Jul-05	2.5568	2.7182	Jul-05	1.5259	1.6222
Jun-05	2.5473	2.7087	Jun-05	1.5202	1.6166
May-05	2.5358	2.6971	May-05	1.5134	1.6096
Apr-05	2.5211	2.6785	Apr-05	1.5414	1.6376
Mar-05	2.5123	2.6697	Mar-05	1.5360	1.6323
Feb-05	2.5026	2.6600	Feb-05	1.5301	1.6264
Jan-05	2.4922	2.6495	Jan-05	1.5238	1.6199
Dec-04	2.4829	2.6402	Dec-04	1.5181	1.6143
Nov-04	2.4743	2.6316	Nov-04	1.5128	1.6090
Oct-04	2.4647	2.6185	Oct-04	1.5409	1.6371
Sep-04	2.4509	2.6045	Sep-04	1.5323	1.6283
Aug-04	2.4408	2.5943	Aug-04	1.5260	1.6220
Jul-04	2.4241	2.5772	Jul-04	1.5156	1.6112
Jun-04	2.4075	2.5600	Jun-04	1.5052	1.6006
May-04	2.3884	2.5403	May-04	1.4932	1.5882
Apr-04	2.3809	2.5291	Apr-04	1.5244	1.6192
Mar-04	2.3583	2.5056	Mar-04	1.5100	1.6042
Feb-04	2.3346	2.4810	Feb-04	1.4948	1.5885
Jan-04	2.3105	2.4558	Jan-04	1.4793	1.5724
Dec-03	2.2883	2.4328	Dec-03	1.4651	1.5576
Nov-03	2.2796	2.4240	Nov-03	1.4595	1.5520
Oct-03	2.2694	2.4105	Oct-03	1.4857	1.5781
Sep-03	2.2609	2.4020	Sep-03	1.4802	1.5726
Aug-03	2.2497	2.3907	Aug-03	1.4729	1.5652
Jul-03	2.2419	2.3830	Jul-03	1.4678	1.5601
Jun-03	2.2360	2.3771	Jun-03	1.4639	1.5563
May-03	2.2137	2.3506	May-03	1.4868	1.5788
Apr-03	2.2068	2.3437	Apr-03	1.4822	1.5742
Mar-03	2.1950	2.3317	Mar-03	1.4743	1.5661
Feb-03	2.1870	2.3237	Feb-03	1.4689	1.5607
Jan-03	2.1819	2.3187	Jan-03	1.4655	1.5573
Dec-02	2.1740	2.3107	Dec-02	1.4602	1.5520
Nov-02	2.1658	2.3026	Nov-02	1.4547	1.5465
Oct-02	2.1569	2.2902	Oct-02	1.4855	1.5773
Sep-02	2.1490	2.2822	Sep-02	1.4801	1.5718
Aug-02	2.0442	2.1713	Aug-02	1.4079	1.4954
Jul-02	2.0351	2.1622	Jul-02	1.4017	1.4892
Jun-02	2.0260	2.1530	Jun-02	1.3954	1.4829
May-02	2.0170	2.1440	May-02	1.3892	1.4767
Apr-02	2.0010	2.1242	Apr-02	1.4161	1.5032
Mar-02	1.9919	2.1151	Mar-02	1.4097	1.4968
Feb-02	1.9837	2.1069	Feb-02	1.4039	1.4910
Jan-02	1.9702	2.0932	Jan-02	1.3944	1.4813
Dec-01	1.9609	2.0838	Dec-01	1.3878	1.4747
Nov-01	1.9518	2.0747	Nov-01	1.3813	1.4683
Oct-01	1.9411	2.0605	Oct-01	1.4139	1.5009
Sep-01	1.9318	2.0512	Sep-01	1.4071	1.4941
Aug-01	1.9228	2.0421	Aug-01	1.4006	1.4875
Jul-01	1.9142	2.0336	Jul-01	1.3944	1.4813
Jun-01	1.9009	2.0200	Jun-01	1.3847	1.4714
May-01	1.8321	1.9473	May-01	1.3346	1.4185
Apr-01	1.8169	1.9284	Apr-01	1.3663	1.4501
Mar-01	1.8060	1.9174	Mar-01	1.3581	1.4418
Feb-01	1.7959	1.9072	Feb-01	1.3505	1.4341
Jan-01	1.7889	1.9003	Jan-01	1.3452	1.4290
Dec-00	1.7913	1.9034	Dec-00	1.3470	1.4313
Nov-00	1.7811	1.8931	Nov-00	1.3394	1.4236
Oct-00	1.7727	1.8815	Oct-00	1.3715	1.4557
Sep-00	1.7643	1.8730	Sep-00	1.3650	1.4492

Aug-00	1.7549	1.8636	Aug-00	1.3578	1.4419
Jul-00	1.7465	1.8553	Jul-00	1.3513	1.4354
Jun-00	1.7337	1.8422	Jun-00	1.3414	1.4254
May-00	1.7225	1.8308	May-00	1.3327	1.4165
Apr-00	1.7073	1.8117	Apr-00	1.3562	1.4392
Mar-00	1.6967	1.8010	Mar-00	1.3478	1.4306
Feb-00	1.6862	1.7903	Feb-00	1.3395	1.4222
Jan-00	1.6778	1.7819	Jan-00	1.3328	1.4155
Dec-99	1.6685	1.7726	Dec-99	1.3254	1.4081
Nov-99	1.6593	1.7634	Nov-99	1.3182	1.4008
Oct-99	1.6522	1.7534	Oct-99	1.3479	1.4304
Sep-99	1.6133	1.7125	Sep-99	1.3162	1.3971
Aug-99	1.5481	1.6437	Aug-99	1.2630	1.3410
Jul-99	1.5396	1.6352	Jul-99	1.2561	1.3340
Jun-99	1.5176	1.6124	Jun-99	1.2382	1.3154
May-99	1.5090	1.6038	May-99	1.2312	1.3084
Apr-99	1.4918	1.5826	Apr-99	1.2635	1.3403
Mar-99	1.4849	1.5758	Mar-99	1.2577	1.3346
Feb-99	1.4814	1.5726	Feb-99	1.2547	1.3319
Jan-99	1.4746	1.5659	Jan-99	1.2490	1.3263
Dec-98	1.4657	1.5571	Dec-98	1.2415	1.3188
Nov-98	1.4600	1.5516	Nov-98	1.2366	1.3141
Oct-98	1.4580	1.5467	Oct-98	1.2790	1.3567
Sep-98	1.4061	1.4920	Sep-98	1.2334	1.3087
Aug-98	1.3697	1.4538	Aug-98	1.2015	1.2753
Jul-98	1.3608	1.4449	Jul-98	1.1937	1.2674
Jun-98	1.3519	1.4361	Jun-98	1.1859	1.2597
May-98	1.3438	1.4280	May-98	1.1788	1.2526
Apr-98	1.3425	1.4231	Apr-98	1.2323	1.3063
Mar-98	1.3135	1.3941	Mar-98	1.2058	1.2797
Feb-98	1.3106	1.3916	Feb-98	1.2031	1.2774
Jan-98	1.3022	1.3832	Jan-98	1.1954	1.2697
Dec-97	1.2934	1.3743	Dec-97	1.1873	1.2616
Nov-97	1.2828	1.3636	Nov-97	1.1775	1.2516
Oct-97	1.2383	1.3168	Oct-97	1.1849	1.2567
Sep-97	1.2329	1.3083	Sep-97	1.1769	1.2490
Aug-97	1.2226	1.2981	Aug-97	1.1610	1.2411
Jul-97	1.2146	1.2901	Jul-97	1.1610	1.2331
Jun-97	1.2066	1.2821	Jun-97	1.1530	1.2251
May-97	1.1986	1.2740	May-97	1.1450	1.2170
Apr-97	1.1944	1.2664	Apr-97	1.1370	1.2090
Mar-97	-	-	Mar-97	1.1290	1.2010
Feb-97	-	-	Feb-97	1.1550	1.2262
Jan-97	-	-	Jan-97	1.1471	1.2183
Dec-96	-	-	Dec-96	1.1391	1.2103
Nov-96	-	-	Nov-96	1.1311	1.2023
Oct-96	-	-	Oct-96	1.1232	1.1944
Sep-96	-	-	Sep-96	1.1349	1.2063
Aug-96	-	-	Aug-96	1.1531	1.2242
Jul-96	-	-	Jul-96	1.1453	1.2164
Jun-96	-	-	Jun-96	1.1393	1.2105
May-96	-	-	May-96	1.1349	1.2063
Apr-96	-	-	Apr-96	1.1304	1.2020
Mar-96	-	-	Mar-96	1.1223	1.1939
Feb-96	-	-	Feb-96	1.1623	1.2340
Jan-96	-	-	Jan-96	1.1519	1.2234
Dec-95	-	-	Dec-95	1.1266	1.1971
Nov-95	-	-	Nov-95	1.0866	1.1550
Oct-95	-	-	Oct-95	1.0216	1.0863
Sep-95	-	-	Sep-95	1.0063	1.0705
Aug-95	-	-	Aug-95	1.0440	1.1106
Jul-95	-	-	Jul-95	1.0686	1.1348
Jun-95	-	-	Jun-95	1.0532	1.1189
May-95	-	-	May-95	1.0374	1.1026
Apr-95	-	-	Apr-95	1.0209	1.0855
Mar-95	-	-	Mar-95	1.0041	1.0682
Feb-95	-	-	Feb-95	1.0412	1.1077
Jan-95	-	-	Jan-95	1.0601	1.1257
Dec-94	-	-	Dec-94	1.0444	1.1095
Nov-94	-	-	Nov-94	1.0255	1.0899
Oct-94	-	-	Oct-94	1.0121	1.0762
Sep-94	-	-	Sep-94	0.9967	1.0603
Aug-94	-	-	Aug-94	0.9956	1.0591
Jul-94	-	-	Jul-94	0.9943	1.0578
Jun-94	-	-	Jun-94	0.9964	1.0600
May-94	-	-	May-94	0.9964	1.0600
Apr-94	-	-	Apr-94	0.9953	1.0588
Mar-94	-	-	Mar-94	0.9951	1.0586
Feb-94	-	-	Feb-94	0.9845	1.0473
Jan-94	-	-	Jan-94	0.9419	1.0020
Dec-93	-	-	Dec-93	0.9400	1.0000
Nov-93	-	-	Nov-93	0.9400	1.0000
Oct-93	-	-	Oct-93	0.9400	1.0000
Sep-93	-	-	Sep-93	0.9400	1.0000
Aug-93	-	-	Aug-93	0.9400	1.0000
Jul-93	-	-	Jul-93	0.9400	1.0000
Jun-93	-	-	Jun-93	0.9400	1.0000
May-93	-	-	May-93	0.9400	1.0000
Apr-93	-	-	Apr-93	0.9400	1.0000

D: ARC TIME Freehold Income Authorised Feeder Trust unit prices

Monthly dealing	Accumulation Units Class I Net (£)	Income Units Class J Net (£)	Accumulation Units Class K Net (£)	Income Units Class L Net (£)	Accumulation Units Class U Net (£)	Income Units Class V Net (£)
12/05/2022	7.7427	2.2487	7.5562	2.1990	7.5628	2.2009
12/04/2022	7.7114	2.2766	7.5273	2.2268	7.5337	2.2287
14/03/2022	7.7040	2.2744	7.5218	2.2252	7.5281	2.2271
14/02/2022	7.6516	2.2589	7.4723	2.2105	7.4785	2.2123
12/01/2022	7.6169	2.2487	7.4400	2.2010	7.4460	2.2028
13/12/2021	7.5761	2.2366	7.4019	2.1897	7.4080	2.1915
12/11/2021	7.5061	2.2160	7.3351	2.1699	7.3433	2.1716
12/10/2021	7.4695	2.2480	7.3008	2.2019	7.3065	2.2036
13/09/2021	7.4412	2.2395	7.2749	2.1940	7.2805	2.1957
12/08/2021	7.4116	2.2306	7.2475	2.1857	7.2529	2.1874
12/07/2021	7.3820	2.2217	7.2200	2.1775	7.2253	2.1791
12/06/2021	7.3520	2.2127	7.1924	2.1692	7.1977	2.1708
12/05/2021	7.3287	2.2057	7.1712	2.1627	7.1763	2.1643
12/04/2021	7.3056	2.2413	7.1501	2.1982	7.1551	2.1998
12/03/2021	7.2832	2.2345	7.1297	2.1920	7.1346	2.1935
12/02/2021	7.2734	2.2315	7.1217	2.1895	7.1265	2.1910
12/01/2021	7.2536	2.2254	7.1039	2.1840	7.1086	2.1855
14/12/2020	7.2341	2.2194	7.0864	2.1786	7.0910	2.1800
12/11/2020	7.2199	2.2151	7.0741	2.1749	7.0786	2.1763
12/10/2020	7.2020	2.2489	7.0580	2.2086	7.0624	2.2100
14/09/2020	7.1653	2.2374	7.0236	2.1978	7.0279	2.1992
12/08/2020	7.1477	2.2319	7.0079	2.1929	7.0121	2.1942
13/07/2020	7.1162	2.2221	6.9785	2.1837	6.9826	2.1850
12/06/2020	7.0862	2.2121	6.9507	2.1744	6.9548	2.1757
12/05/2020	7.0552	2.2031	6.9218	2.1660	6.9277	2.1672
14/04/2020	7.0552	2.2454	6.9233	2.2081	6.9271	2.2093
12/03/2020	7.0526	2.2446	6.9224	2.2078	6.9261	2.2090
12/02/2020	7.0470	2.2428	6.9183	2.2065	6.9219	2.2077
13/01/2020	7.0129	2.2320	6.8864	2.1963	6.8899	2.1974
12/12/2019	6.9741	2.2196	6.8498	2.1847	6.8532	2.1858
12/11/2019	6.9552	2.2136	6.8327	2.1792	6.8360	2.1803
14/10/2019	6.9242	2.2427	6.8038	2.2083	6.8072	2.2094
12/09/2019	6.9012	2.2352	6.7827	2.2015	6.7906	2.2040
12/08/2019	6.8646	2.2233	6.7481	2.1903	6.7512	2.1913
12/07/2019	6.8395	2.2152	6.7249	2.1828	6.7279	2.1838
12/06/2019	6.8105	2.2058	6.6979	2.1740	6.7008	2.1749
13/05/2019	6.7766	2.1948	6.6660	2.1636	6.6722	2.1657
12/04/2019	6.7574	2.2307	6.6482	2.1994	6.6558	2.2019
12/03/2019	6.7058	2.2137	6.5993	2.1832	6.6019	2.1841
12/02/2019	6.6719	2.2025	6.5675	2.1727	6.5700	2.1735
14/01/2019	6.5905	2.1756	6.4902	2.1472	6.4925	2.1480
12/12/2018	6.5905	2.1756	6.4902	2.1472	6.4925	2.1480
12/11/2018	6.5639	2.1674	6.4650	2.1395	6.4672	2.1402
12/10/2018	6.5392	2.1961	6.4421	2.1683	6.4443	2.1690
12/09/2018	6.5102	2.1863	6.4151	2.1592	6.4171	2.1599
12/08/2018	6.4692	2.1726	6.3760	2.1460	6.3779	2.1467
12/07/2018	6.4083	2.1521	6.3175	2.1263	6.3193	2.1269
12/06/2018	6.3715	2.1397	6.2823	2.1145	6.2840	2.1151
14/05/2018	6.3294	2.1256	6.2422	2.1010	6.2438	2.1016
12/04/2018	6.2755	2.1453	6.1903	2.1210	6.1920	2.1215
12/03/2018	6.2423	2.1340	6.1591	2.1103	6.1606	2.1108
12/02/2018	6.2078	2.1222	6.1264	2.0991	6.1278	2.0996
12/01/2018	6.1952	2.1178	6.1150	2.0952	6.1163	2.0957
12/12/2017	6.1471	2.1014	6.0689	2.0794	6.0701	2.0798
13/11/2017	6.1079	2.0880	6.0315	2.0666	6.0326	2.0670
12/10/2017	6.0678	2.1105	5.9933	2.0893	5.9945	2.0898
12/09/2017	6.0269	2.0963	5.9542	2.0757	5.9553	2.0761
14/08/2017	5.9715	2.0770	5.9007	2.0570	5.9017	2.0574
12/07/2017	5.9196	2.0590	5.8507	2.0396	5.8516	2.0400
12/06/2017	5.8905	2.0488	5.8232	2.0300	5.8240	2.0304
12/05/2017	5.8527	2.0357	5.7871	2.0175	5.7878	2.0177
14/04/2017	5.8055	2.0548	5.7418	2.0369	5.7424	2.0370
13/03/2017	5.7663	2.0409	5.7042	2.0236	5.7047	2.0237
13/02/2017	5.7337	2.0294	5.6732	2.0126	5.6736	2.0127
12/01/2017	5.6939	2.0153	5.6351	1.9991	5.6354	1.9991
12/12/2016	5.6448	1.9979	5.5877	1.9823	5.5879	1.9823
14/11/2016	5.6002	1.9822	5.5448	1.9671	5.5449	1.9671
12/10/2016	5.5608	2.0063	5.5070	1.9915	5.5070	1.9915
12/09/2016	5.5314	1.9957	5.4791	1.9814		
12/08/2016	5.4722	1.9743	5.4217	1.9606		
12/07/2016	5.4390	1.9624	5.3900	1.9492		

13/06/2016	5.4119	1.9526	5.3643	1.9399		
12/05/2016	5.3752	1.9393	5.3292	1.9272		
12/04/2016	5.3378	1.9668	5.2935	1.9550		
14/03/2016	5.3067	1.9553	5.2639	1.9441		
12/02/2016	5.2797	1.9453	5.2384	1.9347		
12/01/2016	5.2465	1.9331	5.2067	1.9230		
14/12/2015	5.2075	1.9187	5.1693	1.9091		
12/11/2015	5.1547	1.8993	5.1182	1.8903		
12/10/2015	5.1198	1.9260	5.0848	1.9173		
14/09/2015	5.0730	1.9084	5.0396	1.9003		
12/08/2015	5.0378	1.8952	5.0059	1.8876		
13/07/2015	5.0046	1.8826	4.9741	1.8756		
12/06/2015	4.9739	1.8711	4.9449	1.8645		
12/05/2015	4.9431	1.8595	4.9154	1.8535		
13/04/2015	4.9118	1.8856	4.8856	1.8800		
12/03/2015	4.8038	1.8441	4.7793	1.8391		
12/02/2015	4.7646	1.8290	4.7414	1.8245		
12/01/2015	4.7420	1.8204	4.7202	1.8164		
12/12/2014	4.7194	1.8117	4.6988	1.8081		
12/11/2014	4.6837	1.7981	4.6645	1.7948		
13/10/2014	4.6483	1.8153	4.6303	1.8126		
12/09/2014	4.6304	1.8083	4.6137	1.8060		
12/08/2014	4.6038	1.7978	4.5883	1.7961		
14/07/2014	4.5808	1.7889	4.5666	1.7876		
12/06/2014	4.5658	1.7831	4.5528	1.7822		
12/05/2014	4.5407	1.7732	4.5288	1.7728		
14/04/2014	4.5214	1.8000	4.5106	1.7978		
12/03/2014	4.4663	1.7780	4.4563	1.7762		
12/02/2014	4.4217	1.7603	4.4126	1.7588		
13/01/2014	4.3838	1.7452	4.3757	1.7441		
20/12/2013	4.3725	1.7407	4.3653	1.7399		
20/11/2013	4.3602	1.7358	4.3539	1.7354		
21/10/2013	4.3494	1.7628	4.3443	1.7607		
20/09/2013	4.3352	1.7570	4.3309	1.7552		
20/08/2013	4.3169	1.7496	4.3135	1.7482		
22/07/2013	4.3011	1.7432	4.2985	1.7421		
20/06/2013	4.2881	1.7379	4.2864	1.7372		

Section 2

A: ARC TIME Freehold Income Authorised Fund Distribution Rates

	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares		Accumulation Shares	Income Shares
	Class A Gross	Class B Net	Class C Gross	Class D Net	Class E Gross	Class F Net	Class G Gross	Class H Net	Class S Net	Class T Net
	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)
30/11/2021	0.1892	0.1453	0.0532	0.0436	0.1850	0.1421	0.0521	0.0428	0.1421	0.0428
28/05/2021	0.1816	0.1418	0.0523	0.0433	0.1778	0.1389	0.0513	0.0426	0.1389	0.0426
30/11/2020	0.1626	0.1280	0.0478	0.0399	0.1594	0.1255	0.0470	0.0392	0.1255	0.0392
31/05/2020	0.1720	0.1352	0.0518	0.0430	0.1688	0.1328	0.0509	0.0423	0.1328	0.0423
30/11/2019	0.1539	0.1208	0.0473	0.0391	0.1512	0.1188	0.0466	0.0385	0.1188	0.0385
31/05/2019	0.1620	0.1295	0.0510	0.0427	0.1595	0.1274	0.0503	0.0421	0.1274	0.0421
30/11/2018	0.1431	0.1137	0.0459	0.0382	0.1409	0.1123	0.0454	0.0377	0.1123	0.0377
31/05/2018	0.1413	0.1123	0.0464	0.0383	0.1394	0.1109	0.0459	0.0380	0.1109	0.0380
30/11/2017	0.1316	0.1053	0.0441	0.0366	0.1300	0.1041	0.0437	0.0362	0.1041	0.0363
31/05/2017	0.1285	0.1023	0.0440	0.0362	0.1271	0.1012	0.0437	0.0359	0.1012	0.0358
30/11/2016	0.1356	0.1055	0.0476	0.0381	0.1344	0.1046	0.0473	0.0378	0.1046	0.0378
31/05/2016	0.1418	0.1110	0.0511	0.0409	0.1407	0.1101	0.0508	0.0407		
30/11/2015	0.1336	0.1052	0.0494	0.0396	0.1328	0.1045	0.0492	0.0394		
29/05/2015	0.1243	0.0982	0.0473	0.0378	0.1236	0.0977	0.0473	0.0378		
28/11/2014	0.1001	0.0796	0.0388	0.0311	0.0998	0.0794	0.0388	0.0311		
30/05/2014	0.1076	0.0858	0.0427	0.0343	0.1007	0.0803	0.0401	0.0321		
29/11/2013	0.0934	0.0773	0.0378	0.0313	0.0870	0.0720	0.0352	0.0291		

B: ARC TIME Freehold Income Authorised Fund ISA Distribution Rates

	ISA Share Classes	
	Accumulation	Income
	Rate per share (£)	Rate per share (£)
30/11/2021	0.1892	0.0532
28/05/2021	0.1816	0.0523
30/11/2020	0.1626	0.0478
31/05/2020	0.1720	0.0518
30/11/2019	0.1539	0.0473
31/05/2019	0.1620	0.0510
30/11/2018	0.1431	0.0459
31/05/2018	0.1413	0.0464
30/11/2017	0.1316	0.0441
31/05/2017	0.1285	0.0440
30/11/2016	0.1356	0.0476
31/05/2016	0.1418	0.0511
30/11/2015	0.1336	0.0494
29/05/2015	0.1243	0.0473
28/11/2014	0.1001	0.0388
30/05/2014	0.1076	0.0427

C: Historic Freehold Income Trust Distribution Rates

Date of Distribution	Rate Per Unit	
	Income (£)	Accumulation (£)
02/04/2013	0.0520	0.1246
19/11/2012	0.0359	0.0842
18/05/2012	0.0514	0.1170
18/11/2011	0.0367	0.0818
19/05/2011	0.0389	0.0847
19/11/2010	0.0364	0.0775
19/05/2010	0.0403	0.0838
19/11/2009	0.0366	0.0744
19/05/2009	0.0456	0.0903
19/11/2008	0.0353	0.0685
15/05/2008	0.0418	0.0790
20/11/2007	0.0339	0.0627
18/05/2007	0.0420	0.0757
17/11/2006	0.0350	0.0617
19/05/2006	0.0460	0.0789
18/11/2005	0.0341	0.0572
17/05/2005	0.0369	0.0604
18/11/2004	0.0340	0.0544
13/05/2004	0.0354	0.0554
15/11/2003	0.0327	0.0500
15/05/2003	0.0373	0.0556
15/11/2002	0.0365	0.0529
15/05/2002	0.0382	0.0555
14/11/2001	0.0398	0.0547
15/05/2001	0.0411	0.0561
16/11/2000	0.0403	0.0521
17/05/2000	0.0366	0.0461
18/11/1999	0.0374	0.0458
19/05/1999	0.0489	0.0578
01/11/1998	0.0463	0.0526
01/05/1998	0.0577	0.0628
01/11/1997	0.0480	0.0503
01/05/1997	0.0574	-
01/11/1996	0.0478	-
01/05/1996	0.0520	-
01/11/1995	0.0482	-
01/05/1995	0.0736	-
01/11/1994	0.0481	-
01/05/1994	0.0851	-
01/11/1993	0.0169	-

D: ARC TIME Freehold Income Authorised Feeder Trust Distribution Rates

	Accumulation Shares	Income Shares	Accumulation Shares	Income Shares	Accumulation Shares	Income Shares
	Class I Net	Class J Net	Class K Net	Class L Net	Class U Net	Class V Net
	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)
30/11/2021	0.1425	0.0429	0.1395	0.0428	0.1394	0.0421
28/05/2021	0.1390	0.0426	0.1361	0.0418	0.1389	0.0426
30/11/2020	0.1260	0.0393	0.1235	0.0387	0.1255	0.0392
31/05/2020	0.1330	0.0424	0.1307	0.0417	0.1328	0.0423
30/11/2019	0.1200	0.0389	0.1180	0.0383	0.1188	0.0385
31/05/2019	0.1276	0.0422	0.1255	0.0415	0.1255	0.0415
30/11/2018	0.1113	0.0374	0.1100	0.0370	0.1100	0.0370
31/05/2018	0.1109	0.0378	0.1093	0.0376	0.1093	0.0376
30/11/2017	0.1041	0.0362	0.1028	0.0358	0.1028	0.0358
31/05/2017	0.1004	0.0355	0.0993	0.0352	0.0993	0.0352
30/11/2016	0.1055	0.0381	0.1046	0.0378	0.1046	0.0378
31/05/2016	0.1110	0.0410	0.1102	0.0407		
30/11/2015	0.1052	0.0396	0.1045	0.0394		
29/05/2015	0.0982	0.0378	0.0977	0.0378		
28/11/2014	0.0796	0.0311	0.0795	0.0311		
30/05/2014	0.0858	0.0343	0.0803	0.0321		
29/11/2013	0.0773	0.0312	0.0720	0.0291		