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Section 3

A ARC TIME Freehold Income Authorised Fund share prices

Monthly Monthend	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares		Accumulation Shares		Income Shares	
	Class A Gross	Class B Net	Class G Gross	Class H Net	Class G Gross	Class H Net	Class G Gross	Class H Net	Class G Gross	Class H Net	Class G Gross	Class H Net
12/09/2022	8.5658	7.9214	2.9036	2.2941	8.9471	7.7235	2.2508	2.2414	7.7905	2.2435		
12/08/2022	8.5297	7.8926	2.9339	2.2857	8.3137	7.6971	2.2416	2.2337	7.7040	2.2357		
12/07/2022	8.4837	7.8548	2.9613	2.2748	8.2708	7.6619	2.2299	2.2236	7.6887	2.2235		
13/06/2022	8.4460	7.8299	2.9714	2.2676	8.2358	7.6393	2.2205	2.2170	7.6460	2.2180		
12/05/2022	8.3681	7.7646	2.2504	2.2487	8.1616	7.5772	2.2006	2.1990	7.5837	2.2009		
12/04/2022	8.3267	7.7322	2.2854	2.2766	8.1295	7.5473	2.2383	2.2268	7.5337	2.2287		
14/03/2022	8.3138	7.7248	2.2819	2.2744	8.1122	7.5417	2.2324	2.2252	7.5480	2.2271		
14/02/2022	8.2513	7.6723	2.2647	2.2589	8.0530	7.4921	2.2161	2.2105	7.4983	2.2123		
12/01/2022	8.2094	7.6375	2.2522	2.2487	8.0139	7.4597	2.2003	2.2000	7.4657	2.2028		
18/12/2021	8.1606	7.5966	2.2399	2.2366	7.9680	7.4245	2.1827	2.1827	7.4274	2.1845		
12/11/2021	8.0796	7.5264	2.2176	2.2180	7.8906	7.3946	2.1714	2.1699	7.3903	2.1716		
12/10/2021	8.0316	7.4872	2.2076	2.2080	7.8456	7.3578	2.1513	2.1513	7.3535	2.2036		
13/09/2021	7.9953	7.4589	2.2474	2.2395	7.8116	7.2918	2.2016	2.1940	7.2973	2.1957		
12/08/2021	7.9585	7.4292	2.2371	2.2306	7.7774	7.2643	2.1935	2.1857	7.2697	2.1874		
12/07/2021	7.9212	7.3995	2.2265	2.2217	7.7427	7.2308	2.1852	2.1773	7.2331	2.1791		
12/06/2021	7.8837	7.3695	2.2160	2.2127	7.7077	7.2001	2.1723	2.1692	7.2143	2.1708		
12/05/2021	7.8524	7.3401	2.2072	2.2057	7.6788	7.1878	2.1641	2.1607	7.1929	2.1643		
12/04/2021	7.8194	7.3204	2.2502	2.2413	7.6462	7.1642	2.2068	2.1982	7.1692	2.1998		
12/03/2021	7.7906	7.2980	2.2419	2.2345	7.6217	7.1438	2.1922	2.1920	7.1487	2.1935		
12/02/2021	7.7742	7.2892	2.2375	2.2315	7.6084	7.1306	2.1903	2.1895	7.1406	2.1910		
12/01/2021	7.7479	7.2683	2.2297	2.2254	7.5832	7.1179	2.1881	2.1840	7.1226	2.1855		
14/12/2020	7.7215	7.2488	2.2221	2.2194	7.5591	7.1004	2.1811	2.1786	7.1090	2.1800		
12/11/2020	7.7016	7.2306	2.2163	2.2151	7.5413	7.0861	2.1760	2.1749	7.0926	2.1763		
12/10/2020	7.6762	7.2148	2.2568	2.2489	7.5180	7.0702	2.2163	2.2086	7.0746	2.2100		
14/09/2020	7.6521	7.1980	2.2439	2.2374	7.4768	7.0351	2.2041	2.1978	7.0400	2.1992		
12/08/2020	7.6292	7.1854	2.2371	2.2319	7.4529	7.0200	2.1978	2.1929	7.0242	2.1942		
13/07/2020	7.6708	7.1288	2.2259	2.2221	7.4198	6.9905	2.1873	2.1837	6.9946	2.1850		
12/06/2020	7.6293	7.1088	2.2148	2.2121	7.3858	6.9609	2.1761	2.1744	6.9647	2.1761		
12/05/2020	7.4975	7.0878	2.2043	2.2031	7.3512	6.9337	2.1671	2.1660	6.9376	2.1672		
14/04/2020	7.4911	7.0857	2.2542	2.2454	7.3465	6.9332	2.2167	2.2081	6.9370	2.2093		
12/03/2020	7.4833	7.0813	2.2516	2.2428	7.3406	6.9332	2.2148	2.2063	6.9360	2.2060		
12/02/2020	7.4686	7.0575	2.2474	2.2428	7.3276	6.9282	2.2109	2.2065	6.9318	2.2077		
13/01/2020	7.4275	7.0234	2.2350	2.2320	7.2890	6.8963	2.1993	2.1963	6.8998	2.1974		
12/11/2019	7.3857	6.9845	2.2225	2.2196	7.2496	6.8620	2.1874	2.1847	6.8630	2.1858		
12/11/2019	7.3619	6.9655	2.2153	2.2136	7.2277	6.8425	2.1792	2.1782	6.8458	2.1803		
14/10/2019	7.3249	6.9340	2.2099	2.2027	7.1911	6.8130	2.2184	2.2083	6.8162	2.2094		
12/09/2019	7.2936	6.9106	2.2415	2.2362	7.1745	6.7902	2.2082	2.2052	6.7966	2.2080		
12/08/2019	7.2500	6.8742	2.2284	2.2233	7.1225	6.7572	2.1952	2.1932	6.7602	2.1913		
12/07/2019	7.2133	6.8491	2.2195	2.2152	7.0940	6.7340	2.1864	2.1846	6.7389	2.1883		
12/06/2019	7.1852	6.8251	2.2085	2.2058	7.0583	6.7072	2.1766	2.1746	6.7208	2.1789		
13/05/2019	7.1443	6.7881	2.1965	2.1948	7.0234	6.6750	2.1647	2.1636	6.6777	2.1645		
12/04/2019	7.1185	6.7651	2.2007	2.1987	6.9854	6.6524	2.1544	2.1534	6.6547	2.2015		
12/03/2019	7.0952	6.7134	2.2004	2.2137	6.9428	6.6065	2.1897	2.1832	6.6090	2.1841		
12/02/2019	7.0195	6.6795	2.2079	2.2025	6.9052	6.5746	2.1778	2.1727	6.5771	2.1735		
14/01/2019	6.9747	6.6498	2.1938	2.1926	6.8628	6.5487	2.1600	2.1580	6.5490	2.1650		
12/12/2018	6.9280	6.5981	2.1785	2.1756	6.8162	6.4973	2.1472	2.1458	6.4986	2.1480		
12/11/2018	6.8967	6.5722	2.1690	2.1674	6.7878	6.4742	2.1409	2.1395	6.4784	2.1402		
12/10/2018	6.8606	6.5462	2.2038	2.1961	6.7458	6.4470	2.1298	2.1283	6.4491	2.1590		
12/09/2018	6.8267	6.5150	2.1929	2.1863	6.7230	6.4199	2.1656	2.1652	6.4219	2.1599		
14/08/2018	6.7786	6.4742	2.1778	2.1726	6.6781	6.3808	2.1512	2.1440	6.3827	2.1467		
12/07/2018	6.7107	6.4152	2.1591	2.1521	6.6121	6.3222	2.1393	2.1363	6.3240	2.1369		
12/06/2018	6.6680	6.3761	2.1420	2.1397	6.5710	6.2870	2.1166	2.1145	6.2887	2.1151		
14/05/2018	6.6295	6.3435	2.1265	2.1242	6.5296	6.2469	2.1056	2.1035	6.2485	2.1046		
12/04/2018	6.5591	6.2789	2.1534	2.1453	6.4666	6.1936	2.1280	2.1210	6.1951	2.1215		
12/03/2018	6.5204	6.2457	2.1407	2.1340	6.4298	6.1622	2.1168	2.1103	6.1637	2.1108		
12/02/2018	6.4784	6.2122	2.1272	2.1222	6.3926	6.1226	2.1060	2.1040	6.1099	2.0966		
12/01/2018	6.4630	6.1983	2.1218	2.1178	6.3760	6.1181	2.0991	2.0952	6.1194	2.0957		
12/12/2017	6.4098	6.1502	2.1040	2.1014	6.3239	6.0720	2.0819	2.0784	6.0732	2.0798		
13/11/2017	6.3560	6.1150	2.0893	2.0860	6.2715	6.0206	2.0678	2.0646	6.0237	2.0670		
12/10/2017	6.3170	6.0697	2.1180	2.1105	6.2361	5.9992	2.0967	2.0933	5.9964	2.0888		
12/09/2017	6.2698	6.0288	2.1022	2.0963	6.1908	5.9561	2.0819	2.0787	5.9572	2.0761		
12/08/2017	6.2360	5.9944	2.0844	2.0814	6.1470	5.9202	2.0661	2.0630	5.9206	2.0610		
12/07/2017	6.1514	5.9215	2.0625	2.0590	6.0766	5.8526	2.0431	2.0399	5.8535	2.0400		
12/06/2017	6.1137	5.8924	2.0515	2.0488	6.0346	5.8251	2.0323	2.0300	5.8259	2.0304		
12/05/2017	6.0764	5.8636	2.0365	2.0337	5.9927	5.7926	2.0215	2.0192	5.7931	2.0197		
12/04/2017	6.0206	5.8095	2.0267	2.0248	5.9513	5.7418	2.0447	2.0399	5.7424	2.0370		
13/03/2017	5.9814	5.7684	2.0160	2.0142	5.9103	5.7042	2.0338	2.0288	5.7047	2.0247		
13/02/2017	5.9397	5.7337	2.0349	2.0284	5.8739	5.6732	2.0181	2.0126	5.6736	2.0127		
12/01/2017	5.8951	5.6939	2.0197	2.0153	5.8311	5.6351	2.0034	1.9991	5.6354	1.9991		
12/12/2016	5.8407	5.6448	2.0010	1.9979	5.7785	5.5877	1.9853	1.9823	5.5879	1.9823		
14/11/2016	5.7906	5.6002	1.9838	1.9822	5.7302	5.5448	1.9687	1.9671	5.5449	1.9671		
12/10/2016	5.7450	5.5608	2.0158	2.0063	5.6884	5.5070	2.0009	1.9915	5.5070	1.9915		
12/09/2016	5.7096	5.5314	2.0034	1.9957	5.6525	5.4791	1.9890	1.9814	5.4791	1.9814		
12/08/2016	5.6849	5.4722	1.9807	1.9743	5.5897	5.4217	1.9669	1.9606	5.4217	1.9606		
12/07/2016	5.6595	5.4499	1.9672	1.9624	5.5274	5.3920	1.9540	1.9482	5.3920	1.9482		
13/06/2016	5.6135	5.4113	1.9591	1.9528	5.514	5.3643	1.9429	1.9399	5.3643	1.9399		
12/05/2016	5.5309	5.3752	1.9407	1.9393	5.4806	5.3292	1.9285	1.9272	5.3292	1.9272		
13/04/2016	5.4886	5.3328	1.9270	1.9266	5.4401	5.2936	1.9163	1.9150	5.2936	1.9150		
14/03/2016	5.4531	5.3067	1.9641	1.9553	5.4062	5.2639	1.9028	1.9028	5.2639	1.9028		
12/02/2016	5.4213	5.2797	1.9527	1.9483	5.3760	5.2384	1.9420	1.9420	5.2384	1.9420		
12/01/2016	5.3828	5.2465	1.9387	1.9331	5.3388	5.2067	1.9286	1.9286	5.2067	1.9286		
14/12/2015	5.3374	5.2075	1.9226	1.9187	5.2954	5.1693	1.9128	1.9091	5.1693	1.9091		
12/11/2015	5.2786	5.1547	1.9013	1.8993	5.2384	5.1182	1.8923	1.8903	5.1182	1.8903		
12/10/2015	5.1957	5.1198	1.9358	1.9308	5.1990	5.0848	1.9274	1.9274	5.0848	1.9274		
14/09/2015	5.1851	5.07										

26/09/2021	7,7782	2,2378
16/09/2021	7,7782	2,2378
26/04/2021	7,7479	2,2296
12/04/2021	7,7479	2,2296
06/10/2020	7,7215	2,2221
14/10/2020	7,7215	2,2221
26/11/2020	7,7016	2,2163
12/11/2020	7,7016	2,2163
26/10/2020	7,6762	2,2068
12/10/2020	7,6762	2,2068
26/09/2020	7,6523	2,2439
14/09/2020	7,6523	2,2439
26/08/2020	7,6090	2,2371
12/08/2020	7,6090	2,2371
27/07/2020	7,5708	2,2259
13/07/2020	7,5708	2,2259
26/06/2020	7,5393	2,2144
12/06/2020	7,5393	2,2144
26/05/2020	7,4975	2,2043
12/05/2020	7,4975	2,2043
26/04/2020	7,4911	2,2542
14/04/2020	7,4911	2,2542
26/03/2020	7,4833	2,2518
12/03/2020	7,4833	2,2518
26/02/2020	7,4686	2,2474
12/02/2020	7,4686	2,2474
27/01/2020	7,4275	2,2350
13/01/2020	7,4275	2,2350
26/12/2019	7,3857	2,2225
12/12/2019	7,3857	2,2225
26/11/2019	7,3619	2,2153
12/11/2019	7,3619	2,2153
26/10/2019	7,3229	2,2509
14/10/2019	7,3229	2,2509
26/09/2019	7,2936	2,2419
12/09/2019	7,2936	2,2419
26/08/2019	7,2500	2,2284
12/08/2019	7,2500	2,2284
26/07/2019	7,2193	2,2190
12/07/2019	7,2193	2,2190
26/06/2019	7,1852	2,2085
12/06/2019	7,1852	2,2085
27/05/2019	7,1443	2,1960
13/05/2019	7,1443	2,1960
26/04/2019	7,1181	2,2389
12/04/2019	7,1181	2,2389
26/03/2019	7,0992	2,2204
12/03/2019	7,0992	2,2204
26/02/2019	7,0195	2,2079
12/02/2019	7,0195	2,2079
26/01/2019	6,9747	2,1938
16/01/2019	6,9747	2,1938
26/12/2018	6,9260	2,1785
12/12/2018	6,9260	2,1785
26/11/2018	6,8606	2,2038
12/11/2018	6,8606	2,2038
26/10/2018	6,8267	2,1929
12/10/2018	6,8267	2,1929
26/09/2018	6,7796	2,1778
12/09/2018	6,7796	2,1778
26/08/2018	6,7107	2,1557
12/08/2018	6,7107	2,1557
26/06/2018	6,6680	2,1420
12/06/2018	6,6680	2,1420
26/05/2018	6,6205	2,1267
14/05/2018	6,6205	2,1267
26/04/2018	6,5591	2,1834
12/04/2018	6,5591	2,1834
26/03/2018	6,5204	2,1407
12/03/2018	6,5204	2,1407
26/02/2018	6,4784	2,1272
12/02/2018	6,4784	2,1272
26/01/2018	6,4630	2,1218
12/01/2018	6,4630	2,1218
27/12/2017	6,4088	2,1040
13/12/2017	6,4088	2,1040
27/11/2017	6,3640	2,0893
13/11/2017	6,3640	2,0893
26/10/2017	6,3170	2,1180
12/10/2017	6,3170	2,1180
26/09/2017	6,2698	2,1022
12/09/2017	6,2698	2,1022
26/08/2017	6,2090	2,0818
14/08/2017	6,2090	2,0818
26/07/2017	6,1514	2,0625
12/07/2017	6,1514	2,0625
26/06/2017	6,1177	2,0512
12/06/2017	6,1177	2,0512
26/05/2017	6,0749	2,0369
12/05/2017	6,0749	2,0369
26/04/2017	6,0206	2,0267
12/04/2017	6,0206	2,0267
27/03/2017	5,9764	2,0475
13/03/2017	5,9764	2,0475
27/02/2017	5,9397	2,0349
13/02/2017	5,9397	2,0349
26/01/2017	5,8951	2,0197
12/01/2017	5,8951	2,0197
26/12/2016	5,8407	2,0010
12/12/2016	5,8407	2,0010
26/11/2016	5,7906	1,9838
14/11/2016	5,7906	1,9838
26/10/2016	5,7450	2,0158
12/10/2016	5,7450	2,0158
26/09/2016	5,7096	2,0034
12/09/2016	5,7096	2,0034
26/08/2016	5,6649	1,9807
12/08/2016	5,6649	1,9807
26/07/2016	5,6205	1,9672
12/07/2016	5,6205	1,9672
27/06/2016	5,5735	1,9557
13/06/2016	5,5735	1,9557
26/05/2016	5,5309	1,9407
12/05/2016	5,5309	1,9407
26/04/2016	5,4886	1,9770
12/04/2016	5,4886	1,9770
14/03/2016	5,4531	1,9641
26/02/2016	5,4213	1,9527
12/02/2016	5,4213	1,9527
26/01/2016	5,3825	1,9387
12/01/2016	5,3825	1,9387
14/12/2015	5,3374	1,9225
26/11/2015	5,2786	1,9013
12/11/2015	5,2786	1,9013
26/10/2015	5,2372	1,9358
12/10/2015	5,2372	1,9358
26/09/2015	5,1851	1,9166
14/09/2015	5,1851	1,9166
26/08/2015	5,1441	1,9014
12/08/2015	5,1441	1,9014
27/07/2015	5,1063	1,8874
13/07/2015	5,1063	1,8874
26/06/2015	5,0707	1,8742
12/06/2015	5,0707	1,8742
26/05/2015	5,0366	1,8617
12/05/2015	5,0366	1,8617
27/04/2015	4,9991	1,8951
13/04/2015	4,9991	1,8951
26/03/2015	4,8853	1,8519
12/03/2015	4,8853	1,8519
26/02/2015	4,8401	1,8349
12/02/2015	4,8401	1,8349
26/01/2015	4,8139	1,8249
12/01/2015	4,8139	1,8249
29/12/2014	4,7874	1,8148
12/12/2014	4,7874	1,8148
26/11/2014	4,7474	1,7997
12/11/2014	4,7474	1,7997
26/10/2014	4,7074	1,8230
12/10/2014	4,7074	1,8230
26/09/2014	4,6863	1,8149
12/09/2014	4,6863	1,8149
26/08/2014	4,6558	1,8030
12/08/2014	4,6558	1,8030
28/07/2014	4,6293	1,7927
14/07/2014	4,6293	1,7927
26/06/2014	4,6106	1,7855
12/06/2014	4,6106	1,7855
26/05/2014	4,5819	1,7748
12/05/2014	4,5819	1,7748
26/04/2014	4,5596	1,8084
14/04/2014	4,5596	1,8084
26/03/2014	4,5027	1,7860
12/03/2014	4,5027	1,7860
26/02/2014	4,4537	1,7665
12/02/2014	4,4537	1,7665
27/01/2014	4,4124	1,7501
13/01/2014	4,4124	1,7501

Monthly dealing	Accumulation Units		Monthly dealing	Income Units	
	Bid Price (£)	Offer Price (£)		Bid Price (£)	Offer Price (£)
Mar-13	4.1508	4.2792	Mar-13	1.7329	1.7885
Feb-13	4.1293	4.2570	Feb-13	1.7239	1.7772
Jan-13	4.1207	4.2481	Jan-13	1.7203	1.7735
Dec-12	4.0971	4.2238	Dec-12	1.7105	1.7634
Nov-12	4.0811	4.2073	Nov-12	1.7038	1.7565
Oct-12	4.0597	4.1891	Oct-12	1.7291	1.7825
Sep-12	4.0417	4.1667	Sep-12	1.7231	1.7764
Aug-12	4.0257	4.1502	Aug-12	1.7183	1.7694
Jul-12	4.0109	4.1401	Jul-12	1.7121	1.7633
Jun-12	3.9971	4.1207	Jun-12	1.7041	1.7568
May-12	3.9809	4.1048	May-12	1.6972	1.7497
Apr-12	3.9589	4.0813	Apr-12	1.7392	1.7930
Mar-12	3.9300	4.0515	Mar-12	1.7285	1.7799
Feb-12	3.9065	4.0219	Feb-12	1.7162	1.7663
Jan-12	3.8822	4.0023	Jan-12	1.7085	1.7582
Dec-11	3.8610	3.9804	Dec-11	1.6982	1.7487
Nov-11	3.8462	3.9607	Nov-11	1.6906	1.7428
Oct-11	3.8323	3.9508	Oct-11	1.7203	1.7735
Sep-11	3.8131	3.9310	Sep-11	1.7117	1.7646
Aug-11	3.8009	3.9185	Aug-11	1.7062	1.7590
Jul-11	3.7828	3.8998	Jul-11	1.6981	1.7506
Jun-11	3.7640	3.8804	Jun-11	1.6897	1.7420
May-11	3.7485	3.8644	May-11	1.6827	1.7351
Apr-11	3.7340	3.8495	Apr-11	1.7151	1.7681
Mar-11	3.7162	3.8311	Mar-11	1.7069	1.7597
Feb-11	3.6944	3.8087	Feb-11	1.6969	1.7494
Jan-11	3.6704	3.7839	Jan-11	1.6859	1.7380
Dec-10	3.6515	3.7643	Dec-10	1.6772	1.7291
Nov-10	3.6396	3.7522	Nov-10	1.6717	1.7234
Oct-10	3.6299	3.7391	Oct-10	1.7023	1.7549
Sep-10	3.6099	3.7215	Sep-10	1.6943	1.7459
Aug-10	3.5969	3.7081	Aug-10	1.6882	1.7404
Jul-10	3.5857	3.6996	Jul-10	1.6830	1.7351
Jun-10	3.5785	3.6789	Jun-10	1.6749	1.7281
May-10	3.5517	3.6615	May-10	1.6670	1.7186
Apr-10	3.5398	3.6498	Apr-10	1.7016	1.7542
Mar-10	3.5106	3.6192	Mar-10	1.6877	1.7399
Feb-10	3.4918	3.5998	Feb-10	1.6787	1.7306
Jan-10	3.4768	3.5822	Jan-10	1.6709	1.7228
Dec-09	3.4615	3.5685	Dec-09	1.6641	1.7157
Nov-09	3.4415	3.5480	Nov-09	1.6545	1.7057
Oct-09	3.4266	3.5346	Oct-09	1.6489	1.7010
Sep-09	3.4052	3.5105	Sep-09	1.6734	1.7251
Aug-09	3.3999	3.4948	Aug-09	1.6659	1.7174
Jul-09	3.3780	3.4824	Jul-09	1.6600	1.7114
Jun-09	3.3664	3.4705	Jun-09	1.6543	1.7055
May-09	3.3485	3.4520	May-09	1.6455	1.6964
Apr-09	3.3354	3.4392	Apr-09	1.6382	1.6917
Mar-09	3.3195	3.4222	Mar-09	1.6767	1.7286
Feb-09	3.2900	3.3918	Feb-09	1.6618	1.7139
Jan-09	3.2829	3.3844	Jan-09	1.6582	1.7094
Dec-08	3.2643	3.3653	Dec-08	1.6488	1.6999
Nov-08	3.2494	3.3495	Nov-08	1.6413	1.6924
Oct-08	3.2414	3.3416	Oct-08	1.6726	1.7244
Sep-08	3.2199	3.3194	Sep-08	1.6615	1.7129
Aug-08	3.2145	3.3138	Aug-08	1.6587	1.7099
Jul-08	3.1967	3.2955	Jul-08	1.6495	1.7006
Jun-08	3.1757	3.2739	Jun-08	1.6387	1.6893
May-08	3.1617	3.2615	May-08	1.6309	1.6803
Apr-08	3.1573	3.2549	Apr-08	1.6710	1.7226
Mar-08	3.1446	3.2418	Mar-08	1.6644	1.7159
Feb-08	3.1415	3.2387	Feb-08	1.6627	1.7141
Jan-08	3.0980	3.1939	Jan-08	1.6397	1.6904
Dec-07	3.0768	3.1772	Dec-07	1.6311	1.6826
Nov-07	3.0717	3.1667	Nov-07	1.6258	1.6760
Oct-07	3.0673	3.1622	Oct-07	1.6573	1.7085
Sep-07	3.0502	3.1507	Sep-07	1.6113	1.6614
Aug-07	3.0339	3.1277	Aug-07	1.6392	1.6889
Jul-07	2.9999	3.0926	Jul-07	1.6208	1.6710
Jun-07	2.9719	3.0697	Jun-07	1.6088	1.6586
May-07	2.9547	3.0461	May-07	1.5965	1.6458
Apr-07	2.9281	3.0187	Apr-07	1.6238	1.6741
Mar-07	2.9213	3.0118	Mar-07	1.6214	1.6718
Feb-07	2.9056	2.9942	Feb-07	1.6114	1.6605
Jan-07	2.8982	2.9828	Jan-07	1.6050	1.6541
Dec-06	2.8736	2.9618	Dec-06	1.5936	1.6425
Nov-06	2.8632	2.9514	Nov-06	1.5878	1.6367
Oct-06	2.8409	2.9302	Oct-06	1.5811	1.6260
Sep-06	2.8427	2.9290	Sep-06	1.6113	1.6602
Aug-06	2.8325	3.0106	Aug-06	1.6055	1.7055
Jul-06	2.8203	2.9983	Jul-06	1.5986	1.6995
Jun-06	2.8055	2.9833	Jun-06	1.5902	1.6910
May-06	2.7768	2.9593	May-06	1.5739	1.6740
Apr-06	2.7724	2.9519	Apr-06	1.5685	1.6681
Mar-06	2.6989	2.8880	Mar-06	1.5751	1.6738
Feb-06	2.6899	2.8798	Feb-06	1.5631	1.6598
Jan-06	2.6324	2.7686	Jan-06	1.5383	1.6333
Dec-05	2.6199	2.7859	Dec-05	1.5290	1.6259
Nov-05	2.6003	2.7666	Nov-05	1.5176	1.6144
Oct-05	2.5764	2.7378	Oct-05	1.5376	1.6339
Sep-05	2.5669	2.7283	Sep-05	1.5319	1.6282
Aug-05	2.5664	2.7278	Aug-05	1.5316	1.6280
Jul-05	2.5568	2.7182	Jul-05	1.5289	1.6222
Jun-05	2.5473	2.7087	Jun-05	1.5202	1.6166
May-05	2.5358	2.6971	May-05	1.5134	1.6096
Apr-05	2.5211	2.6785	Apr-05	1.5414	1.6376
Mar-05	2.5113	2.6697	Mar-05	1.5380	1.6321
Feb-05	2.5020	2.6605	Feb-05	1.5301	1.6241
Jan-05	2.4922	2.6495	Jan-05	1.5238	1.6199
Dec-04	2.4809	2.6405	Dec-04	1.5181	1.6144
Nov-04	2.4743	2.6316	Nov-04	1.5128	1.6090
Oct-04	2.4647	2.6185	Oct-04	1.5409	1.6371
Sep-04	2.4409	2.6045	Sep-04	1.5303	1.6265
Aug-04	2.4408	2.5843	Aug-04	1.5280	1.6220
Jul-04	2.4241	2.5772	Jul-04	1.5156	1.6112
Jun-04	2.4075	2.5600	Jun-04	1.5052	1.6006
May-04	2.3884	2.5403	May-04	1.4932	1.5882
Apr-04	2.3809	2.5291	Apr-04	1.5244	1.6192
Mar-04	2.3583	2.5096	Mar-04	1.5100	1.6046
Feb-04	2.3346	2.4810	Feb-04	1.4948	1.5885
Jan-04	2.3108	2.4558	Jan-04	1.4739	1.5728
Dec-03	2.2883	2.4328	Dec-03	1.4651	1.5676
Nov-03	2.2796	2.4240	Nov-03	1.4595	1.5620
Oct-03	2.2684	2.4105	Oct-03	1.4887	1.5784
Sep-03	2.2609	2.4020	Sep-03	1.4802	1.5726
Aug-03	2.2497	2.3907	Aug-03	1.4729	1.5652
Jul-03	2.2419	2.3820	Jul-03	1.4678	1.5601
Jun-03	2.2380	2.3771	Jun-03	1.4639	1.5563
May-03	2.2137	2.3506	May-03	1.4888	1.5786
Apr-03	2.2069	2.3431	Apr-03	1.4822	1.5741
Mar-03	2.1990	2.3317	Mar-03	1.4743	1.5665
Feb-03	2.1870	2.3227	Feb-03	1.4689	1.5601
Jan-03	2.1810	2.3181	Jan-03	1.4659	1.5571
Dec-02	2.1740	2.3107	Dec-02	1.4602	1.5520
Nov-02	2.1688	2.3028	Nov-02	1.4547	1.5469
Oct-02	2.1569	2.2902	Oct-02	1.4855	1.5773
Sep-02	2.1490	2.2822	Sep-02	1.4801	1.5718
Aug-02	2.1462	2.1713	Aug-02	1.4079	1.4984
Jul-02	2.0391	2.1622	Jul-02	1.4017	1.4892
Jun-02	2.0260	2.1530	Jun-02	1.3954	1.4829
May-02	2.0110	2.1440	May-02	1.3892	1.4767
Apr-02	2.0010	2.1342	Apr-02	1.4161	1.5032
Mar-02	1.9919	2.1151	Mar-02	1.4097	1.4968
Feb-02	1.9857	2.1069	Feb-02	1.4036	1.4910
Jan-02	1.9702	2.0932	Jan-02	1.3944	1.4813
Dec-01	1.9609	2.0828	Dec-01	1.3876	1.4747
Nov-01	1.9516	2.0747	Nov-01	1.3813	1.4683
Oct-01	1.9411	2.0605	Oct-01	1.4139	1.5009
Sep-01	1.9318	2.0512	Sep-01	1.4071	1.4941
Aug-01	1.9228	2.0421	Aug-01	1.4006	1.4876
Jul-01	1.9142	2.0336	Jul-01	1.3944	1.4813
Jun-01	1.9009	2.0200	Jun-01	1.3847	1.4714
May-01	1.8921	1.9473	May-01	1.3346	1.4185
Apr-01	1.8109	1.9284	Apr-01	1.3603	1.4501
Mar-01	1.8060	1.9174	Mar-01	1.3581	1.4418
Feb-01	1.7999	1.9072	Feb-01	1.3505	1.4341
Jan-01	1.7889	1.9003	Jan-01	1.3452	1.4290
Dec-00	1.7813	1.8931	Dec-00	1.3410	1.4211
Nov-00	1.7811	1.8931	Nov-00	1.3394	1.4226
Oct-00	1.8847	1.8815	Oct-00	1.3315	1.4163
Sep-00	1.7643	1.8730	Sep-00	1.3650	1.4492
Aug-00	1.7549	1.8638	Aug-00	1.3578	1.4419
Jul-00	1.7465	1.8553	Jul-00	1.3513	1.4351
Jun-00	1.7337	1.8422	Jun-00	1.3414	1.4254
May-00	1.7225	1.8308	May-00	1.3327	1.4165
Apr-00	1.7117	1.8117	Apr-00	1.3262	1.4092
Mar-00	1.6967	1.8010	Mar-00	1.3478	1.4306
Feb-00	1.6862	1.7903	Feb-00	1.3395	1.4222
Jan-00	1.6718	1.7810	Jan-00	1.3328	1.4155
Dec-99	1.6685	1.7726	Dec-99	1.3254	1.4081
Nov-99	1.6593	1.7634	Nov-99	1.3182	1.4008
Oct-99	1.6522	1.7534	Oct-99	1.3479	1.4304
Sep-99	1.6133	1.7126	Sep-99	1.3162	1.3973
Aug-99	1.5481	1.6437	Aug-99	1.2830	1.3410
Jul-99	1.5396	1.6352	Jul-99	1.2961	1.3340
Jun-99	1.5176	1.6124	Jun-99	1.2382	1.3154
May-99	1.5050	1.6028	May-99	1.2312	1.3084
Apr-99	1.4918	1.5826	Apr-99	1.2635	1.3403
Mar-99	1.4849	1.5758	Mar-99	1.2577	1.3346
Feb-99	1.4814	1.5726	Feb-99	1.2547	1.3318
Jan-99	1.4746	1.5659	Jan-99	1.2490	1.3263
Dec-98	1.4657	1.5571	Dec-98	1.2415	1.3188

Nov-98	2,4600	1,5516	Nov-98	1,2366	1,3141
Oct-98	1,4580	1,4561	Oct-98	1,2190	1,2661
Sep-98	1,4011	1,4920	Sep-98	1,2314	1,2661
Aug-98	1,3667	1,4558	Aug-98	1,2015	1,2753
Jul-98	1,3608	1,4449	Jul-98	1,1897	1,2874
Jun-98	1,3519	1,4361	Jun-98	1,1869	1,2697
May-98	1,3438	1,4280	May-98	1,1788	1,2626
Apr-98	1,3375	1,4211	Apr-98	1,2203	1,2661
Mar-98	1,3135	1,3941	Mar-98	1,2068	1,2717
Feb-98	1,3108	1,3916	Feb-98	1,2031	1,2774
Jan-98	1,3072	1,3872	Jan-98	1,1954	1,2907
Dec-97	1,2934	1,3743	Dec-97	1,1873	1,2616
Nov-97	1,2828	1,3636	Nov-97	1,1775	1,2526
Oct-97	1,2783	1,3568	Oct-97	1,1849	1,2461
Sep-97	1,2729	1,3083	Sep-97	1,1769	1,2490
Aug-97	1,2728	1,3071	Aug-97	1,1810	1,2441
Jul-97	1,2746	1,2901	Jul-97	1,1610	1,2331
Jun-97	1,2066	1,2821	Jun-97	1,1530	1,2251
May-97	1,1988	1,2740	May-97	1,1460	1,2170
Apr-97	1,1944	1,2664	Apr-97	1,1370	1,2090
Mar-97	-	-	Mar-97	1,1290	1,2010
Feb-97	-	-	Feb-97	1,1250	1,2026
Jan-97	-	-	Jan-97	1,1171	1,2183
Dec-96	-	-	Dec-96	1,1191	1,2103
Nov-96	-	-	Nov-96	1,1311	1,2023
Oct-96	-	-	Oct-96	1,1232	1,1944
Sep-96	-	-	Sep-96	1,1149	1,2063
Aug-96	-	-	Aug-96	1,1031	1,2025
Jul-96	-	-	Jul-96	1,1453	1,2164
Jun-96	-	-	Jun-96	1,1393	1,2105
May-96	-	-	May-96	1,1349	1,2063
Apr-96	-	-	Apr-96	1,1304	1,2020
Mar-96	-	-	Mar-96	1,1223	1,1939
Feb-96	-	-	Feb-96	1,1623	1,2140
Jan-96	-	-	Jan-96	1,1519	1,2234
Nov-95	-	-	Nov-95	1,1266	1,1971
Oct-95	-	-	Oct-95	1,0866	1,1950
Sep-95	-	-	Sep-95	1,0218	1,1693
Aug-95	-	-	Aug-95	1,0063	1,1706
Jul-95	-	-	Jul-95	1,0440	1,1106
Jun-95	-	-	Jun-95	1,0696	1,1348
May-95	-	-	May-95	1,0532	1,1189
Apr-95	-	-	Apr-95	1,0374	1,1026
Mar-95	-	-	Mar-95	1,0209	1,0859
Feb-95	-	-	Feb-95	1,0041	1,0682
Jan-95	-	-	Jan-95	1,0412	1,1077
Dec-94	-	-	Dec-94	1,0601	1,1271
Nov-94	-	-	Nov-94	1,0444	1,1095
Oct-94	-	-	Oct-94	1,0295	1,0899
Sep-94	-	-	Sep-94	1,0121	1,0762
Aug-94	-	-	Aug-94	0,9967	1,0603
Jul-94	-	-	Jul-94	0,9956	1,0591
Jun-94	-	-	Jun-94	0,9964	1,0600
May-94	-	-	May-94	0,9964	1,0600
Apr-94	-	-	Apr-94	0,9963	1,0588
Mar-94	-	-	Mar-94	0,9951	1,0586
Feb-94	-	-	Feb-94	0,9845	1,0471
Jan-94	-	-	Jan-94	0,9819	1,0020
Dec-93	-	-	Dec-93	0,9400	1,0000
Nov-93	-	-	Nov-93	0,9400	1,0000
Oct-93	-	-	Oct-93	0,9400	1,0000
Sep-93	-	-	Sep-93	0,9400	1,0000
Aug-93	-	-	Aug-93	0,9400	1,0000
Jul-93	-	-	Jul-93	0,9400	1,0000
Jun-93	-	-	Jun-93	0,9400	1,0000
May-93	-	-	May-93	0,9400	1,0000
Apr-93	-	-	Apr-93	0,9400	1,0000

D. ARO TIME Freehold Income Authorized Feeder Trust unit prices

Monthly deadline	Accumulation Units		Income Units		Accumulation Units		Income Units	
	Class I Net (C)	Class J Net (D)	Class K Net (E)	Class L Net (F)	Class M Net (G)	Class N Net (H)	Class O Net (I)	Class P Net (J)
12/09/2022	7,8991	2,2941	7,7021	2,2414	7,7092	2,2485		
12/08/2022	7,8704	2,2857	7,6758	2,2337	7,6826	2,2357		
12/07/2022	7,8377	2,2748	7,6407	2,2236	7,6475	2,2255		
11/06/2022	7,8069	2,2676	7,6111	2,2170	7,6238	2,2180		
12/05/2022	7,7427	2,2487	7,5562	2,1990	7,5628	2,2009		
12/04/2022	7,7114	2,2366	7,5273	2,2268	7,5331	2,2297		
11/03/2022	7,7040	2,2744	7,5218	2,2252	7,5283	2,2271		
11/02/2022	7,6518	2,2589	7,4723	2,2105	7,4785	2,2123		
12/01/2021	7,6149	2,2487	7,4490	2,2010	7,4460	2,2028		
11/12/2021	7,5761	2,2366	7,4019	2,1897	7,4080	2,1915		
11/11/2021	7,5661	2,2460	7,3581	2,1869	7,3633	2,1716		
12/10/2021	7,4855	2,2450	7,3008	2,2019	7,3085	2,2036		
12/09/2021	7,4412	2,2395	7,2749	2,1940	7,2805	2,1957		
12/08/2021	7,3926	2,2306	7,2476	2,1926	7,2467	2,1902		
12/07/2021	7,3820	2,2217	7,2000	2,1775	7,2253	2,1791		
12/06/2021	7,3520	2,2127	7,1924	2,1692	7,1977	2,1708		
12/05/2021	7,3207	2,2027	7,1175	2,1607	7,1163	2,1643		
12/04/2021	7,3056	2,2413	7,1501	2,1982	7,1551	2,1968		
12/03/2021	7,2832	2,2345	7,1297	2,1920	7,1346	2,1935		
12/02/2021	7,2714	2,2315	7,1211	2,1895	7,1261	2,1910		
12/01/2021	7,2536	2,2254	7,1039	2,1840	7,1086	2,1855		
11/12/2020	7,2381	2,2184	7,0864	2,1786	7,0912	2,1800		
12/11/2020	7,2199	2,2151	7,0741	2,1749	7,0786	2,1763		
12/10/2020	7,2020	2,2489	7,0580	2,2086	7,0624	2,2100		
12/09/2020	7,1853	2,2374	7,0296	2,1978	7,0379	2,1992		
12/08/2020	7,1477	2,2319	7,0079	2,1929	7,0121	2,1942		
12/07/2020	7,1162	2,2221	6,9785	2,1837	6,9826	2,1850		
12/06/2020	7,0862	2,2121	6,9501	2,1744	6,9546	2,1757		
12/05/2020	7,0592	2,2031	6,9218	2,1680	6,9277	2,1672		
11/04/2020	7,0852	2,2454	6,9233	2,2081	6,9271	2,2093		
12/03/2020	7,0509	2,2406	6,9224	2,2078	6,9261	2,2099		
12/02/2020	7,0470	2,2428	6,9183	2,2065	6,9219	2,2077		
11/01/2020	7,0129	2,2320	6,8884	2,1993	6,8895	2,1974		
12/01/2019	6,9741	2,2195	6,8698	2,1947	6,8727	2,1958		
12/11/2019	6,9552	2,2136	6,8327	2,1792	6,8360	2,1803		
11/10/2019	6,9293	2,2427	6,8038	2,2068	6,8072	2,2004		
12/09/2019	6,9012	2,2352	6,7827	2,2015	6,7906	2,2040		
12/08/2019	6,8846	2,2292	6,7481	2,1903	6,7512	2,1913		
12/07/2019	6,8595	2,2202	6,7249	2,1828	6,7279	2,1838		
12/06/2019	6,8105	2,2058	6,6979	2,1740	6,7008	2,1749		
12/05/2019	6,7796	2,1948	6,6660	2,1636	6,6722	2,1667		
12/04/2019	6,7474	2,2307	6,6492	2,1994	6,6508	2,2019		
12/03/2019	6,7058	2,2137	6,6993	2,1832	6,6919	2,1841		
12/02/2019	6,6719	2,2025	6,6675	2,1727	6,6706	2,1736		
12/01/2019	6,6345	2,1796	6,6902	2,1472	6,6925	2,1480		
12/12/2018	6,5905	2,1756	6,4902	2,1472	6,4929	2,1480		
11/11/2018	6,5638	2,1674	6,4650	2,1395	6,4672	2,1402		
12/10/2018	6,5352	2,1581	6,4421	2,1383	6,4443	2,1390		
12/09/2018	6,5102	2,1863	6,4151	2,1592	6,4172	2,1599		
12/08/2018	6,4697	2,1769	6,3765	2,1440	6,3778	2,1447		
12/07/2018	6,4083	2,1621	6,3175	2,1263	6,3193	2,1269		
12/06/2018	6,3715	2,1397	6,2823	2,1145	6,2840	2,1151		
11/05/2018	6,3284	2,1256	6,2427	2,1010	6,2438	2,1014		
12/04/2018	6,2785	2,1453	6,1903	2,1210	6,1920	2,1215		
12/03/2018	6,2423	2,1340	6,1591	2,1103	6,1606	2,1108		
12/02/2018	6,2078	2,1222	6,1264	2,0991	6,1278	2,0996		
12/01/2018	6,1992	2,1178	6,1150	2,0952	6,1163	2,0967		
12/12/2017	6,1471	2,1014	6,0689	2,0794	6,0701	2,0796		
11/11/2017	6,1079	2,0880	6,0315	2,0666	6,0326	2,0670		
12/10/2017	6,0678	2,1105	5,9933	2,0893	5,9945	2,0898		
12/09/2017	6,0289	2,0963	5,9542	2,0787	5,9553	2,0791		
11/08/2017	5,9715	2,0770	5,9007	2,0570	5,9017	2,0574		
12/07/2017	5,9196	2,0590	5,8507	2,0396	5,8516	2,0400		
12/06/2017	5,8665	2,0486	5,8223	2,0300	5,8245	2,0304		
12/05/2017	5,8527	2,0357	5,7874	2,0175	5,7878	2,0177		
11/04/2017	5,8055	2,0548	5,7418	2,0369	5,7424	2,0370		
12/03/2017	5,7663	2,0409	5,7042	2,0236	5,7047	2,0237		
12/02/2017	5,7337	2,0294	5,6732	2,0126	5,6736	2,0127		
12/01/2017	5,6939	2,0193	5,6391	1,9991	5,6394	1,9991		
12/12/2016	5,6449	1,9979	5,5971	1,9823	5,5976	1,9823		
11/11/2016	5,6002	1,9822	5,5449	1,9671	5,5449	1,9671		
12/10/2016	5,5608	2,0059	5,5070	1,9915	5,5070	1,9915		
12/09/2016	5,5314	1,9957	5,4791	1,9814				
12/08/2016	5,4722	1,9743	5,4217	1,9606				
12/07/2016	5,4390	1,9624	5,3900	1,9499				
12/06/2016	5,4119	1,9526	5,3643	1,9399				
12/05/2016	5,3752	1,9393	5,3292	1,9272				
12/04/2016	5,3378	1,9268	5,2935	1,9150				
11/03/2016	5,3067	1,9553	5,2639	1,9441				
12/02/2016	5,2787	1,9453	5,2384	1,9347				
12/01/2016	5,2465	1,9331	5,2091	1,9230				
11/12/2015	5,2075	1,9187	5,1893	1,9091				
12/11/2015	5,1947	1,8995	5,1682	1,8993				
12/10/2015	5,1568	1,9260	5,0946	1,9173				
11/09/2015	5,0730	1,9084	5,0396	1,9003				
12/08/2015	5,0378	1,8952	5,0059	1,8876				
12/07/2015	5,0046	1,8826	4,9741	1,8756				
12/06/2015	4,9739	1,8711	4,9449	1,8645				
12/05/2015	4,9431	1,8595	4,9154	1,8535				
12/04/2015	4,91							

12/03/2014	4.4663	1.7780	4.4563	1.7762		
15/05/2014	4.4224	1.7693	4.4126	1.7698		
18/08/2014	4.3828	1.7652	4.3762	1.7441		
20/12/2013	4.3725	1.7407	4.3653	1.7399		
20/11/2013	4.3669	1.7368	4.3539	1.7354		
21/10/2013	4.3404	1.7628	4.3443	1.7607		
20/09/2013	4.3152	1.7570	4.3309	1.7552		
20/08/2013	4.3169	1.7469	4.3135	1.7482		
22/07/2013	4.3011	1.7432	4.2985	1.7421		
20/06/2013	4.2881	1.7379	4.2864	1.7372		

Section 2
A: ARO TIME Freehold Income Authorized Fund Distribution Rates

	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares		Accumulation Shares		Income Shares	
	Class A Net	Class B Net	Class C Gross	Class D Net	Class E Gross	Class F Net	Class G Gross	Class H Net	Class B Net	Class C Net	Class T Net	Class Y Net
	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)	Rate per share (£)
30/11/2021	0.1892	0.1452	0.0820	0.0436	0.3805	0.1421	0.0521	0.0426	0.1421		0.0426	
28/05/2021	0.1816	0.1438	0.0825	0.0433	0.1778	0.1389	0.0513	0.0426	0.1389		0.0426	
30/11/2020	0.1826	0.1280	0.0478	0.0399	0.1584	0.1256	0.0470	0.0392	0.1256		0.0392	
31/08/2020	0.1720	0.1252	0.0518	0.0430	0.1688	0.1308	0.0508	0.0423	0.1308		0.0423	
30/11/2019	0.1539	0.1208	0.0473	0.0391	0.1512	0.1188	0.0466	0.0385	0.1188		0.0385	
31/05/2019	0.1620	0.1225	0.0510	0.0427	0.1595	0.1274	0.0503	0.0421	0.1274		0.0421	
30/11/2018	0.1431	0.1137	0.0450	0.0362	0.1409	0.1123	0.0454	0.0377	0.1123		0.0377	
31/05/2018	0.1413	0.1123	0.0464	0.0383	0.1394	0.1109	0.0459	0.0380	0.1109		0.0380	
30/11/2017	0.1316	0.1053	0.0444	0.0366	0.1300	0.1041	0.0437	0.0362	0.1041		0.0362	
31/05/2017	0.1295	0.1023	0.0440	0.0362	0.1273	0.1012	0.0437	0.0369	0.1012		0.0368	
30/11/2016	0.1356	0.1055	0.0476	0.0381	0.1344	0.1046	0.0473	0.0378	0.1046		0.0378	
31/05/2016	0.1418	0.1110	0.0511	0.0409	0.1407	0.1101	0.0508	0.0407	0.1101		0.0407	
30/11/2015	0.1336	0.1052	0.0484	0.0396	0.1325	0.1045	0.0495	0.0384	0.1045		0.0384	
29/05/2015	0.1243	0.0982	0.0473	0.0378	0.1236	0.0977	0.0473	0.0378	0.0977		0.0378	
28/11/2014	0.1201	0.0928	0.0388	0.0311	0.0988	0.0784	0.0388	0.0311	0.0784		0.0311	
30/05/2014	0.1076	0.0858	0.0427	0.0343	0.1007	0.0803	0.0401	0.0331	0.0803		0.0331	
29/11/2013	0.0934	0.0773	0.0378	0.0313	0.0870	0.0720	0.0352	0.0291	0.0720		0.0291	

B: ARO TIME Freehold Income Authorized Fund ISA Distribution Rates

	ISA Share Classes	
	Accumulation	Income
	Rate per share (£)	Rate per share (£)
30/11/2021	0.1892	0.0532
28/05/2021	0.1816	0.0523
30/11/2020	0.1826	0.0478
31/08/2020	0.1720	0.0518
30/11/2019	0.1539	0.0473
31/05/2019	0.1620	0.0510
30/11/2018	0.1431	0.0459
31/05/2018	0.1413	0.0464
30/11/2017	0.1316	0.0441
31/05/2017	0.1295	0.0440
30/11/2016	0.1356	0.0476
31/05/2016	0.1418	0.0476
30/11/2015	0.1336	0.0494
29/05/2015	0.1243	0.0494
28/11/2014	0.1201	0.0473
30/05/2014	0.1076	0.0388
29/11/2013	0.0934	0.0388
30/05/2014	0.1076	0.0427

C: Historic Freehold Income Trust Distribution Rates

Date of Distribution	Rate Per Unit	
	Income (£)	Accumulation (£)
02/04/2013	0.0520	0.1246
18/11/2012	0.0369	0.0842
18/05/2012	0.0514	0.1170
18/11/2011	0.0367	0.0818
18/05/2011	0.0389	0.0847
18/11/2010	0.0364	0.0775
18/05/2010	0.0403	0.0838
18/11/2009	0.0366	0.0744
18/05/2009	0.0456	0.0903
18/11/2008	0.0400	0.0800
18/05/2008	0.0418	0.0790
20/11/2007	0.0339	0.0827
18/05/2007	0.0341	0.0787
17/11/2006	0.0350	0.0617
18/05/2006	0.0440	0.0789
18/11/2005	0.0341	0.0872
17/05/2005	0.0369	0.0604
18/11/2004	0.0340	0.0544
18/05/2004	0.0344	0.0544
18/11/2003	0.0327	0.0500
18/05/2003	0.0373	0.0586
18/11/2002	0.0365	0.0529
18/05/2002	0.0382	0.0555
18/11/2001	0.0388	0.0541
18/05/2001	0.0411	0.0561
18/11/2000	0.0403	0.0521
17/05/2000	0.0366	0.0461
18/11/1999	0.0374	0.0458
18/05/1999	0.0489	0.0578
01/11/1998	0.0463	0.0526
01/05/1998	0.0577	0.0528
01/11/1997	0.0480	0.0503
01/05/1997	0.0574	-
01/11/1996	0.0478	-
01/05/1996	0.0520	-
01/11/1995	0.0482	-
01/05/1995	0.0736	-
01/11/1994	0.0481	-
01/05/1994	0.0851	-
01/11/1993	0.0169	-

D: ARO TIME Freehold Income Authorized Feeder Trust Distribution Rates

	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares	
	Class I Net	Class J Net	Class K Net	Class L Net	Class M Net	Class U Net	Class V Net	Class Y Net
	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)	Rate per unit (£)
30/11/2021	0.1425	0.0429	0.1395	0.0428	0.1394	0.0421		
28/05/2021	0.1390	0.0426	0.1361	0.0418	0.1389	0.0426		
30/11/2020	0.1260	0.0393	0.1235	0.0387	0.1255	0.0392		
31/05/2020	0.1350	0.0424	0.1307	0.0417	0.1328	0.0423		
30/11/2019	0.1200	0.0389	0.1180	0.0383	0.1188	0.0385		
31/05/2019	0.1278	0.0422	0.1255	0.0415	0.1255	0.0415		
30/11/2018	0.1113	0.0374	0.1100	0.0370	0.1100	0.0370		
31/05/2018	0.1109	0.0378	0.1093	0.0376	0.1093	0.0376		
30/11/2017	0.1041	0.0365	0.1028	0.0366	0.1028	0.0366		
31/05/2017	0.1004	0.0355	0.0993	0.0352	0.0993	0.0352		
30/11/2016	0.1005	0.0381	0.1046	0.0378	0.1046	0.0378		
31/05/2016	0.1110	0.0430	0.1103	0.0407	0.1103	0.0407		
30/11/2015	0.1052	0.0396	0.1045	0.0394				
29/05/2015	0.0982	0.0378	0.0977	0.0378				
28/11/2014	0.0796	0.0311	0.0795	0.0311				
30/05/2014	0.0858	0.0343	0.0803	0.0321				
29/11/2013	0.0773	0.0312	0.0720	0.0291				