



12/05/2021	7.8524	2.2072
26/04/2021	7.8194	2.2502
12/04/2021	7.8194	2.2502
26/03/2021	7.7906	2.2419
12/03/2021	7.7906	2.2419
26/02/2021	7.7752	2.2375
12/02/2021	7.7752	2.2375
26/01/2021	7.7479	2.2296
12/01/2021	7.7479	2.2296
26/11/2020	7.7215	2.2221
14/12/2020	7.7215	2.2221
26/11/2020	7.7036	2.2163
12/11/2020	7.7036	2.2163
26/10/2020	7.6762	2.2568
12/10/2020	7.6762	2.2568
26/09/2020	7.6523	2.2439
14/09/2020	7.6523	2.2439
26/08/2020	7.6090	2.2371
12/08/2020	7.5996	2.2371
27/07/2020	7.5708	2.2259
13/07/2020	7.5708	2.2259
26/06/2020	7.5323	2.2145
12/06/2020	7.5323	2.2145
26/05/2020	7.4975	2.2043
12/05/2020	7.4975	2.2043
26/04/2020	7.4911	2.2542
14/04/2020	7.4911	2.2542
26/03/2020	7.4833	2.2518
12/03/2020	7.4833	2.2518
26/02/2020	7.4686	2.2474
12/02/2020	7.4686	2.2474
27/01/2020	7.4275	2.2250
13/01/2020	7.4275	2.2250
26/12/2019	7.3857	2.2225
12/12/2019	7.3857	2.2225
26/11/2019	7.3619	2.2153
12/11/2019	7.3619	2.2153
26/10/2019	7.3229	2.2509
14/10/2019	7.3229	2.2509
26/09/2019	7.2936	2.2419
12/09/2019	7.2936	2.2419
26/08/2019	7.2500	2.2284
12/08/2019	7.2500	2.2284
26/07/2019	7.2193	2.2190
12/07/2019	7.2193	2.2190
26/06/2019	7.1852	2.2085
12/06/2019	7.1852	2.2085
27/05/2019	7.1443	2.1960
13/05/2019	7.1443	2.1960
26/04/2019	7.1181	2.1989
12/04/2019	7.1181	2.1989
26/03/2019	7.0992	2.2204
12/03/2019	7.0992	2.2204
26/02/2019	7.0195	2.2079
12/02/2019	7.0195	2.2079
26/01/2019	6.9747	2.1938
14/01/2019	6.9747	2.1938
26/12/2018	6.9260	2.1785
12/12/2018	6.9260	2.1785
26/11/2018	6.8997	2.1690
12/11/2018	6.8997	2.1690
26/10/2018	6.8606	2.2038
12/10/2018	6.8606	2.2038
26/09/2018	6.8267	2.1929
12/09/2018	6.8267	2.1929
27/08/2018	6.7796	2.1778
13/08/2018	6.7796	2.1778
26/07/2018	6.7107	2.1557
12/07/2018	6.7107	2.1557
26/06/2018	6.6680	2.1420
12/06/2018	6.6680	2.1420
26/05/2018	6.6205	2.1267
12/05/2018	6.6205	2.1267
26/04/2018	6.5991	2.1534
12/04/2018	6.5991	2.1534
26/03/2018	6.5204	2.1407
12/03/2018	6.5204	2.1407
26/02/2018	6.4794	2.1272
12/02/2018	6.4794	2.1272
26/01/2018	6.4630	2.1218
12/01/2018	6.4630	2.1218
27/12/2017	6.4088	2.1040
12/12/2017	6.4088	2.1040
27/11/2017	6.3840	2.0893
13/11/2017	6.3840	2.0893
26/10/2017	6.3170	2.1180
12/10/2017	6.3170	2.1180
26/09/2017	6.2698	2.1022
12/09/2017	6.2698	2.1022
26/08/2017	6.2090	2.0818
14/08/2017	6.2090	2.0818
26/07/2017	6.1534	2.0625
12/07/2017	6.1534	2.0625
26/06/2017	6.1177	2.0512
12/06/2017	6.1177	2.0512
26/05/2017	6.0749	2.0389
12/05/2017	6.0749	2.0389
26/04/2017	6.0208	2.0267
12/04/2017	6.0208	2.0267
27/03/2017	5.9764	2.0475
13/03/2017	5.9764	2.0475
27/02/2017	5.9397	2.0349
13/02/2017	5.9397	2.0349
26/01/2017	5.8951	2.0197
12/01/2017	5.8951	2.0197
26/12/2016	5.8407	2.0010
12/12/2016	5.8407	2.0010
26/11/2016	5.7906	1.9838
14/11/2016	5.7906	1.9838
26/10/2016	5.7450	2.0158
12/10/2016	5.7450	2.0158
26/09/2016	5.7096	2.0034
12/09/2016	5.7096	2.0034
26/08/2016	5.6449	1.9807
12/08/2016	5.6449	1.9807
26/07/2016	5.6065	1.9672
12/07/2016	5.6065	1.9672
27/06/2016	5.5735	1.9557
13/06/2016	5.5735	1.9557
26/05/2016	5.5309	1.9407
12/05/2016	5.5309	1.9407
26/04/2016	5.4886	1.9770
12/04/2016	5.4886	1.9770
14/03/2016	5.4531	1.9644
26/02/2016	5.4213	1.9527
12/02/2016	5.4213	1.9527
26/01/2016	5.3825	1.9387
12/01/2016	5.3825	1.9387
14/12/2015	5.3374	1.9225
26/11/2015	5.2786	1.9013
12/11/2015	5.2786	1.9013
26/10/2015	5.2372	1.9358
12/10/2015	5.2372	1.9358
26/09/2015	5.1851	1.9166
14/09/2015	5.1851	1.9166
26/08/2015	5.1441	1.9014
12/08/2015	5.1441	1.9014
27/07/2015	5.1063	1.8874
13/07/2015	5.1063	1.8874
26/06/2015	5.0707	1.8742
12/06/2015	5.0707	1.8742
26/05/2015	5.0366	1.8617
12/05/2015	5.0366	1.8617
27/04/2015	4.9991	1.8951
13/04/2015	4.9991	1.8951
26/03/2015	4.8853	1.8519
12/03/2015	4.8853	1.8519
26/02/2015	4.8401	1.8349
12/02/2015	4.8401	1.8349
26/01/2015	4.8139	1.8249
12/01/2015	4.8139	1.8249
29/12/2014	4.7874	1.8148
12/12/2014	4.7874	1.8148
26/11/2014	4.7474	1.7997
12/11/2014	4.7474	1.7997
26/10/2014	4.7074	1.8230
13/10/2014	4.7074	1.8230
26/09/2014	4.6863	1.8149
12/09/2014	4.6863	1.8149
26/08/2014	4.6558	1.8030
12/08/2014	4.6558	1.8030
26/07/2014	4.6293	1.7927

14/07/2014	4.6293	1.7927
26/06/2014	4.6106	1.7855
12/06/2014	4.6106	1.7855
26/05/2014	4.5819	1.7745
12/05/2014	4.5819	1.7745
28/04/2014	4.5996	1.8084
14/04/2014	4.5996	1.8084
26/03/2014	4.5027	1.7860
12/03/2014	4.5027	1.7860
26/02/2014	4.4537	1.7665
12/02/2014	4.4537	1.7665
27/01/2014	4.4124	1.7501
13/01/2014	4.4124	1.7501

**C: Historic The Freehold Income Trust unit prices**

Accumulation Units			Income Units		
Monthly dealing	Bid Price (£)	Offer Price (£)	Monthly dealing	Bid Price (£)	Offer Price (£)
Mar-13	4.1508	4.2792	Mar-13	1.7329	1.7865
Feb-13	4.1393	4.2570	Feb-13	1.7239	1.7772
Jan-13	4.1207	4.2481	Jan-13	1.7203	1.7735
Dec-12	4.0971	4.2238	Dec-12	1.7105	1.7634
Nov-12	4.0811	4.2073	Nov-12	1.7038	1.7568
Oct-12	4.0597	4.1811	Oct-12	1.7291	1.7828
Sep-12	4.0417	4.1667	Sep-12	1.7231	1.7764
Aug-12	4.0257	4.1502	Aug-12	1.7163	1.7694
Jul-12	4.0189	4.1401	Jul-12	1.7121	1.7651
Jun-12	3.9971	4.1207	Jun-12	1.7041	1.7568
May-12	3.9809	4.1040	May-12	1.6972	1.7497
Apr-12	3.9588	4.0813	Apr-12	1.7292	1.7830
Mar-12	3.9300	4.0515	Mar-12	1.7265	1.7799
Feb-12	3.9065	4.0273	Feb-12	1.7162	1.7693
Jan-12	3.8929	4.0023	Jan-12	1.7055	1.7582
Dec-11	3.8610	3.9804	Dec-11	1.6962	1.7487
Nov-11	3.8482	3.9672	Nov-11	1.6906	1.7429
Oct-11	3.8123	3.9508	Oct-11	1.7203	1.7735
Sep-11	3.8131	3.9310	Sep-11	1.7117	1.7648
Aug-11	3.8009	3.9185	Aug-11	1.7062	1.7590
Jul-11	3.7928	3.8998	Jul-11	1.6981	1.7506
Jun-11	3.7640	3.8804	Jun-11	1.6897	1.7420
May-11	3.7485	3.8644	May-11	1.6827	1.7347
Apr-11	3.7340	3.8495	Apr-11	1.7151	1.7681
Mar-11	3.7162	3.8311	Mar-11	1.7069	1.7597
Feb-11	3.6944	3.8087	Feb-11	1.6969	1.7494
Jan-11	3.6704	3.7838	Jan-11	1.6859	1.7380
Dec-10	3.6515	3.7644	Dec-10	1.6772	1.7291
Nov-10	3.6396	3.7522	Nov-10	1.6717	1.7234
Oct-10	3.6299	3.7394	Oct-10	1.7023	1.7549
Sep-10	3.6099	3.7215	Sep-10	1.6943	1.7467
Aug-10	3.5989	3.7081	Aug-10	1.6882	1.7404
Jul-10	3.5857	3.6996	Jul-10	1.6826	1.7351
Jun-10	3.5695	3.6788	Jun-10	1.6749	1.7267
May-10	3.5517	3.6615	May-10	1.6670	1.7186
Apr-10	3.5395	3.6490	Apr-10	1.7018	1.7542
Mar-10	3.5106	3.6190	Mar-10	1.6877	1.7399
Feb-10	3.4918	3.5998	Feb-10	1.6787	1.7306
Jan-10	3.4736	3.5832	Jan-10	1.6709	1.7226
Dec-09	3.4415	3.5485	Dec-09	1.6641	1.7157
Nov-09	3.4415	3.5480	Nov-09	1.6545	1.7057
Oct-09	3.4286	3.5346	Oct-09	1.6489	1.7370
Sep-09	3.4052	3.5105	Sep-09	1.6734	1.7251
Aug-09	3.3899	3.4848	Aug-09	1.6659	1.7175
Jul-09	3.3780	3.4824	Jul-09	1.6600	1.7114
Jun-09	3.3664	3.4705	Jun-09	1.6543	1.7055
May-09	3.3485	3.4520	May-09	1.6455	1.6964
Apr-09	3.3364	3.4396	Apr-09	1.6382	1.7373
Mar-09	3.3185	3.4222	Mar-09	1.6767	1.7286
Feb-09	3.2900	3.3918	Feb-09	1.6618	1.7131
Jan-09	3.2829	3.3844	Jan-09	1.6582	1.7094
Dec-08	3.2543	3.3553	Dec-08	1.6488	1.6999
Nov-08	3.2494	3.3499	Nov-08	1.6413	1.6920
Oct-08	3.2414	3.3416	Oct-08	1.6726	1.7244
Sep-08	3.2189	3.3184	Sep-08	1.6633	1.7179
Aug-08	3.2145	3.3138	Aug-08	1.6587	1.7099
Jul-08	3.1967	3.2955	Jul-08	1.6495	1.7006
Jun-08	3.1757	3.2739	Jun-08	1.6387	1.6893
May-08	3.1637	3.2615	May-08	1.6325	1.6830
Apr-08	3.1573	3.2549	Apr-08	1.6710	1.7226
Mar-08	3.1446	3.2419	Mar-08	1.6644	1.7158
Feb-08	3.1415	3.2381	Feb-08	1.6527	1.7141
Jan-08	3.0980	3.1939	Jan-08	1.6397	1.6904
Dec-07	3.0819	3.1772	Dec-07	1.6311	1.6816
Nov-07	3.0717	3.1687	Nov-07	1.6258	1.6760
Oct-07	3.0673	3.1622	Oct-07	1.6573	1.7085
Sep-07	3.0562	3.1507	Sep-07	1.6513	1.7024
Aug-07	3.0339	3.1277	Aug-07	1.6390	1.6899
Jul-07	2.9999	3.0926	Jul-07	1.6208	1.6710
Jun-07	2.9776	3.0697	Jun-07	1.6088	1.6585
May-07	2.9547	3.0461	May-07	1.5985	1.6458
Apr-07	2.9281	3.0187	Apr-07	1.6238	1.6741
Mar-07	2.9273	3.0178	Mar-07	1.6234	1.6736
Feb-07	2.9056	2.9942	Feb-07	1.6114	1.6605
Jan-07	2.8942	2.9828	Jan-07	1.6050	1.6541
Dec-06	2.8736	2.9618	Dec-06	1.5936	1.6425
Nov-06	2.8583	2.9514	Nov-06	1.5878	1.6367
Oct-06	2.8529	2.9392	Oct-06	1.6171	1.6660
Sep-06	2.8427	2.9290	Sep-06	1.6113	1.6602
Aug-06	2.8326	2.9198	Aug-06	1.6055	1.6545
Jul-06	2.8203	2.9083	Jul-06	1.5986	1.6486
Jun-06	2.8055	2.8933	Jun-06	1.5902	1.6391
May-06	2.7768	2.8633	May-06	1.5739	1.6140
Apr-06	2.7718	2.8517	Apr-06	1.5885	1.6277
Mar-06	2.6889	2.8680	Mar-06	1.5751	1.6138
Feb-06	2.6612	2.8286	Feb-06	1.5531	1.6008
Jan-06	2.6424	2.7986	Jan-06	1.5393	1.6333
Dec-05	2.6199	2.7859	Dec-05	1.5290	1.6259
Nov-05	2.6003	2.7656	Nov-05	1.5176	1.6141
Oct-05	2.5744	2.7378	Oct-05	1.5176	1.6339
Sep-05	2.5669	2.7283	Sep-05	1.5319	1.6282
Aug-05	2.5684	2.7278	Aug-05	1.5316	1.6280
Jul-05	2.5568	2.7182	Jul-05	1.5259	1.6222
Jun-05	2.5473	2.7087	Jun-05	1.5202	1.6166
May-05	2.5398	2.6971	May-05	1.5134	1.6096
Apr-05	2.5211	2.6785	Apr-05	1.5114	1.6376
Mar-05	2.5123	2.6687	Mar-05	1.5360	1.6323
Feb-05	2.5026	2.6600	Feb-05	1.5301	1.6264
Jan-05	2.4922	2.6485	Jan-05	1.5238	1.6199
Dec-04	2.4829	2.6402	Dec-04	1.5181	1.6143
Nov-04	2.4743	2.6316	Nov-04	1.5128	1.6090
Oct-04	2.4567	2.6185	Oct-04	1.5109	1.6371
Sep-04	2.4509	2.6045	Sep-04	1.5323	1.6283
Aug-04	2.4408	2.5943	Aug-04	1.5260	1.6220
Jul-04	2.4241	2.5772	Jul-04	1.5156	1.6112
Jun-04	2.4075	2.5603	Jun-04	1.5052	1.6006
May-04	2.3884	2.5403	May-04	1.4932	1.5882
Apr-04	2.3809	2.5291	Apr-04	1.5244	1.6192
Mar-04	2.3583	2.5066	Mar-04	1.5100	1.6042
Feb-04	2.3346	2.4810	Feb-04	1.4948	1.5885
Jan-04	2.3105	2.4558	Jan-04	1.4793	1.5724
Dec-03	2.2883	2.4328	Dec-03	1.4651	1.5576
Nov-03	2.2796	2.4240	Nov-03	1.4595	1.5520
Oct-03	2.2694	2.4105	Oct-03	1.4857	1.5781
Sep-03	2.2599	2.4020	Sep-03	1.4807	1.5726
Aug-03	2.2497	2.3907	Aug-03	1.4729	1.5652
Jul-03	2.2419	2.3830	Jul-03	1.4678	1.5601
Jun-03	2.2360	2.3774	Jun-03	1.4639	1.5563
May-03	2.2137	2.3506	May-03	1.4868	1.5788
Apr-03	2.2068	2.3437	Apr-03	1.4822	1.5742
Mar-03	2.1950	2.3317	Mar-03	1.4743	1.5661
Feb-03	2.1870	2.3237	Feb-03	1.4689	1.5607
Jan-03	2.1819	2.3187	Jan-03	1.4655	1.5573
Dec-02	2.1740	2.3107	Dec-02	1.4602	1.5520
Nov-02	2.1658	2.3026	Nov-02	1.4547	1.5465
Oct-02	2.1569	2.2902	Oct-02	1.4485	1.5373
Sep-02	2.1490	2.2822	Sep-02	1.4401	1.5316
Aug-02	2.0442	2.1713	Aug-02	1.4079	1.4954
Jul-02	2.0351	2.1622	Jul-02	1.4017	1.4892
Jun-02	2.0269	2.1532	Jun-02	1.3954	1.4829
May-02	2.0170	2.1440	May-02	1.3892	1.4767
Apr-02	2.0010	2.1242	Apr-02	1.4181	1.5032
Mar-02	1.9919	2.1151	Mar-02	1.4097	1.4968
Feb-02	1.9837	2.1069	Feb-02	1.4039	1.4910
Jan-02	1.9702	2.0932	Jan-02	1.3944	1.4813
Dec-01	1.9609	2.0838	Dec-01	1.3878	1.4747
Nov-01	1.9518	2.0747	Nov-01	1.3813	1.4683
Oct-01	1.9411	2.0605	Oct-01	1.4130	1.5009
Sep-01	1.9318	2.0512	Sep-01	1.4071	1.4941
Aug-01	1.9228	2.0421	Aug-01	1.4006	1.4875
Jul-01	1.9142	2.0336	Jul-01	1.3944	1.4813
Jun-01	1.9009	2.0200	Jun-01	1.3847	1.4714
May-01	1.8921	1.9173	May-01	1.3746	1.4615
Apr-01	1.8819	1.9284	Apr-01	1.3663	1.4501
Mar-01	1.8690	1.9174	Mar-01	1.3581	1.4418
Feb-01	1.8599	1.9072	Feb-01	1.3505	1.4341
Jan-01	1.7889	1.9003	Jan-01	1.3452	1.4290



14/11/2016	5.6002	1.9822	5.5448	1.9671	5.5449	1.9671
12/10/2016	5.5908	2.0063	5.5070	1.9515	5.5070	1.9915
12/09/2016	5.5314	1.9991	5.4751	1.9514		
12/08/2016	5.4722	1.9743	5.4217	1.9606		
12/07/2016	5.4390	1.9624	5.3900	1.9492		
13/06/2016	5.4119	1.9526	5.3643	1.9389		
12/05/2016	5.3752	1.9393	5.3292	1.9272		
12/04/2016	5.3378	1.9668	5.2935	1.9550		
14/03/2016	5.3007	1.9533	5.2639	1.9441		
12/02/2016	5.2797	1.9453	5.2384	1.9347		
12/01/2016	5.2485	1.9331	5.2067	1.9230		
14/12/2015	5.2075	1.9205	5.1693	1.9091		
12/11/2015	5.1847	1.8993	5.1182	1.8903		
12/10/2015	5.1598	1.9260	5.0848	1.9173		
14/09/2015	5.0730	1.9084	5.0386	1.9003		
12/08/2015	5.0378	1.8952	5.0059	1.8876		
13/07/2015	5.0046	1.8826	4.9741	1.8756		
12/06/2015	4.9739	1.8711	4.9449	1.8646		
12/05/2015	4.9431	1.8595	4.9154	1.8535		
13/04/2015	4.9118	1.8856	4.8856	1.8800		
12/03/2015	4.8808	1.8441	4.7793	1.8391		
12/02/2015	4.7846	1.8290	4.7414	1.8245		
12/01/2015	4.7420	1.8204	4.7202	1.8184		
12/12/2014	4.7154	1.8117	4.6988	1.8081		
12/11/2014	4.6937	1.7981	4.6645	1.7948		
13/10/2014	4.6483	1.8153	4.6303	1.8126		
12/09/2014	4.6304	1.8093	4.6137	1.8060		
12/08/2014	4.6038	1.7978	4.5883	1.7961		
14/07/2014	4.5808	1.7889	4.5666	1.7876		
12/06/2014	4.5689	1.7831	4.5528	1.7822		
12/05/2014	4.5407	1.7725	4.5288	1.7728		
14/04/2014	4.5214	1.8000	4.5106	1.7978		
12/03/2014	4.4883	1.7780	4.4853	1.7782		
12/02/2014	4.4717	1.7670	4.4726	1.7688		
13/01/2014	4.4388	1.7452	4.4757	1.7441		
20/12/2013	4.3725	1.7407	4.3653	1.7399		
20/11/2013	4.3602	1.7308	4.3539	1.7354		
21/10/2013	4.3494	1.7628	4.3443	1.7607		
20/09/2013	4.3392	1.7570	4.3309	1.7552		
20/08/2013	4.3169	1.7466	4.3135	1.7482		
22/07/2013	4.3011	1.7432	4.2985	1.7421		
20/06/2013	4.2881	1.7378	4.2864	1.7372		

**Section 2**  
**A ARC TIME Freehold Income Authorized Fund Distribution Rates**

Date of Distribution	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares		Accumulation Shares		Income Shares	
	Class A Net	Class B Net	Class C Gross	Class D Net	Class E Gross	Class F Net	Class G Gross	Class H Net	Class I Net	Class J Net	Class K Net	
	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	Rate per share (\$)	
30/11/2021	0.1892	0.1453	0.0532	0.0436	0.1850	0.1421	0.0521	0.0428	0.1821	0.1428	0.0428	
28/05/2021	0.1816	0.1418	0.0523	0.0433	0.1778	0.1389	0.0513	0.0426	0.1389	0.0426	0.0426	
30/11/2020	0.1826	0.1420	0.0478	0.0399	0.1894	0.1255	0.0470	0.0392	0.1255	0.0392	0.0392	
31/05/2020	0.1720	0.1352	0.0518	0.0430	0.1688	0.1328	0.0509	0.0423	0.1328	0.0423	0.0423	
30/11/2019	0.1839	0.1428	0.0473	0.0391	0.1512	0.1188	0.0466	0.0385	0.1188	0.0385	0.0385	
31/05/2019	0.1826	0.1420	0.0510	0.0427	0.1595	0.1274	0.0503	0.0421	0.1274	0.0421	0.0421	
30/11/2018	0.1431	0.1137	0.0459	0.0382	0.1409	0.1123	0.0454	0.0377	0.1123	0.0377	0.0377	
31/05/2018	0.1413	0.1123	0.0464	0.0383	0.1394	0.1109	0.0459	0.0380	0.1109	0.0380	0.0380	
30/11/2017	0.1316	0.1036	0.0441	0.0366	0.1300	0.1041	0.0437	0.0362	0.1041	0.0362	0.0362	
31/05/2017	0.1285	0.1023	0.0440	0.0362	0.1271	0.1012	0.0437	0.0359	0.1012	0.0358	0.0358	
30/11/2016	0.1356	0.1055	0.0476	0.0381	0.1344	0.1046	0.0473	0.0378	0.1046	0.0378	0.0378	
31/05/2016	0.1418	0.1100	0.0511	0.0408	0.1407	0.1101	0.0508	0.0407	0.1101	0.0407	0.0407	
29/11/2015	0.1336	0.1025	0.0484	0.0386	0.1328	0.1045	0.0492	0.0394	0.1045	0.0394	0.0394	
29/05/2015	0.1243	0.0982	0.0473	0.0378	0.1238	0.0977	0.0473	0.0378	0.0977	0.0378	0.0378	
28/11/2014	0.1001	0.0796	0.0388	0.0311	0.0969	0.0796	0.0388	0.0311	0.0796	0.0311	0.0311	
29/05/2014	0.0976	0.0868	0.0427	0.0343	0.0907	0.0863	0.0403	0.0321	0.0863	0.0321	0.0321	
29/11/2013	0.0934	0.0773	0.0378	0.0313	0.0870	0.0720	0.0352	0.0291	0.0720	0.0291	0.0291	

**B ARC TIME Freehold Income Authorized Fund ISA Distribution Rates**

Date of Distribution	ISA Share Classes	
	Accumulation	Income
	Rate per share (\$)	Rate per share (\$)
30/11/2021	0.1892	0.0532
28/05/2021	0.1816	0.0523
30/11/2020	0.1826	0.0478
31/05/2020	0.1720	0.0518
30/11/2019	0.1839	0.0473
31/05/2019	0.1826	0.0510
30/11/2018	0.1431	0.0459
31/05/2018	0.1413	0.0464
30/11/2017	0.1316	0.0441
31/05/2017	0.1285	0.0440
30/11/2016	0.1356	0.0476
31/05/2016	0.1418	0.0511
29/11/2015	0.1336	0.0484
29/05/2015	0.1243	0.0473
28/11/2014	0.1001	0.0388
29/05/2014	0.0976	0.0427
29/11/2013	0.0934	0.0378

**C Historic Freehold Income Trust Distribution Rates**

Date of Distribution	Rate Per Unit	
	Income (\$)	Accumulation (\$)
02/04/2013	0.0520	0.1248
19/11/2012	0.0359	0.0842
18/05/2012	0.0547	0.1170
18/11/2011	0.0307	0.0818
19/05/2011	0.0389	0.0847
19/11/2010	0.0364	0.0775
19/05/2010	0.0403	0.0838
19/11/2009	0.0366	0.0744
19/05/2009	0.0456	0.0903
19/11/2008	0.0393	0.0685
18/05/2008	0.0418	0.0790
20/11/2007	0.0339	0.0627
18/05/2007	0.0420	0.0731
17/11/2006	0.0350	0.0817
19/05/2006	0.0440	0.0789
18/11/2005	0.0441	0.0741
17/05/2005	0.0369	0.0604
18/11/2004	0.0340	0.0644
13/05/2004	0.0354	0.0654
15/11/2003	0.0327	0.0500
15/05/2003	0.0373	0.0556
15/11/2002	0.0365	0.0529
15/05/2002	0.0382	0.0555
14/11/2001	0.0398	0.0547
15/05/2001	0.0411	0.0561
16/11/2000	0.0403	0.0521
17/05/2000	0.0366	0.0461
16/11/1999	0.0374	0.0458
16/05/1999	0.0489	0.0578
01/11/1998	0.0483	0.0526
01/05/1998	0.0577	0.0628
03/11/1997	0.0480	0.0503
01/05/1997	0.0574	-
01/11/1996	0.0478	-
01/05/1996	0.0520	-
01/11/1995	0.0482	-
01/05/1995	0.0736	-
01/11/1994	0.0481	-
01/05/1994	0.0851	-
01/11/1993	0.0169	-

**D: ARC TIME Freehold Income Authorized Feeder Trust Distribution Rates**

Date of Distribution	Accumulation Shares		Income Shares		Accumulation Shares		Income Shares	
	Class I Net	Class J Net	Class K Net	Class L Net	Class M Net	Class N Net	Class O Net	
	Rate per unit (\$)	Rate per unit (\$)	Rate per unit (\$)	Rate per unit (\$)	Rate per unit (\$)	Rate per unit (\$)	Rate per unit (\$)	
30/11/2021	0.1425	0.0429	0.1395	0.0428	0.1394	0.0421	0.0421	
28/05/2021	0.1390	0.0425	0.1361	0.0418	0.1389	0.0426	0.0426	
30/11/2020	0.1260	0.0393	0.1238	0.0387	0.1255	0.0392	0.0392	
31/05/2020	0.1330	0.0424	0.1307	0.0417	0.1328	0.0423	0.0423	
30/11/2019	0.1390	0.0420	0.1189	0.0383	0.1188	0.0385	0.0385	
31/05/2019	0.1278	0.0422	0.1255	0.0415	0.1255	0.0415	0.0415	
30/11/2018	0.1113	0.0374	0.1100	0.0370	0.1100	0.0370	0.0370	
31/05/2018	0.1109	0.0378	0.1093	0.0376	0.1093	0.0378	0.0378	
30/11/2017	0.1041	0.0362	0.1028	0.0358	0.1028	0.0358	0.0358	
31/05/2017	0.1004	0.0355	0.0993	0.0352	0.0993	0.0352	0.0352	
30/11/2016	0.1055	0.0381	0.1046	0.0378	0.1046	0.0378	0.0378	
31/05/2016	0.1110	0.0410	0.1102	0.0407	0.1102	0.0407	0.0407	
30/11/2015	0.1052	0.0376	0.1045	0.0394	0.1045	0.0394	0.0394	
29/05/2015	0.0862	0.0318	0.0862	0.0318	0.0862	0.0318	0.0318	
28/11/2014	0.0796	0.0311	0.0795	0.0311	0.0795	0.0311	0.0311	
30/05/2014	0.0858	0.0343	0.0803	0.0321	0.0803	0.0321	0.0321	
29/11/2013	0.0773	0.0312	0.0720	0.0291	0.0720	0.0291	0.0291	