

Section 1

TIME:Defensive Income Securities Fund Share Prices

| Daily Dealing | Class Accumulation Shares | Class Income Shares |
|---------------|---------------------------|---------------------|
| | (£) | (£) |
| 15/04/2019 | 1.1733 | 1.1132 |
| 12/04/2019 | 1.1783 | 1.1180 |
| 11/04/2019 | 1.1791 | 1.1187 |
| 10/04/2019 | 1.1771 | 1.1169 |
| 09/04/2019 | 1.1744 | 1.1143 |
| 08/04/2019 | 1.1712 | 1.1112 |
| 05/04/2019 | 1.1643 | 1.1047 |
| 04/04/2019 | 1.1604 | 1.1010 |
| 03/04/2019 | 1.1582 | 1.0989 |
| 02/04/2019 | 1.1488 | 1.0900 |
| 01/04/2019 | 1.1457 | 1.0870 |
| 29/03/2019 | 1.1418 | 1.0963 |
| 28/03/2019 | 1.1473 | 1.1016 |
| 27/03/2019 | 1.1475 | 1.1018 |
| 26/03/2019 | 1.1456 | 1.1000 |
| 25/03/2019 | 1.1471 | 1.1014 |
| 22/03/2019 | 1.1503 | 1.1045 |
| 21/03/2019 | 1.1514 | 1.1055 |
| 20/03/2019 | 1.1509 | 1.1051 |
| 19/03/2019 | 1.1491 | 1.1033 |
| 18/03/2019 | 1.1516 | 1.1058 |
| 15/03/2019 | 1.1509 | 1.1051 |
| 14/03/2019 | 1.1503 | 1.1045 |
| 13/03/2019 | 1.1457 | 1.1001 |
| 12/03/2019 | 1.1438 | 1.0982 |
| 11/03/2019 | 1.1432 | 1.0977 |
| 08/03/2019 | 1.1439 | 1.0984 |
| 07/03/2019 | 1.1466 | 1.1010 |
| 06/03/2019 | 1.1482 | 1.1025 |
| 05/03/2019 | 1.1461 | 1.1004 |
| 04/03/2019 | 1.1451 | 1.0995 |
| 01/03/2019 | 1.1443 | 1.0987 |
| 28/02/2019 | 1.1436 | 1.0980 |
| 27/02/2019 | 1.1447 | 1.0991 |
| 26/02/2019 | 1.1444 | 1.0988 |
| 25/02/2019 | 1.1450 | 1.0994 |
| 22/02/2019 | 1.1463 | 1.1006 |
| 21/02/2019 | 1.1455 | 1.0999 |
| 20/02/2019 | 1.1471 | 1.1015 |
| 19/02/2019 | 1.1489 | 1.1031 |
| 18/02/2019 | 1.1436 | 1.0981 |
| 15/02/2019 | 1.1385 | 1.0931 |
| 14/02/2019 | 1.1379 | 1.0926 |
| 13/02/2019 | 1.1385 | 1.0932 |
| 12/02/2019 | 1.1371 | 1.0919 |
| 11/02/2019 | 1.1356 | 1.0904 |
| 08/02/2019 | 1.1339 | 1.0888 |
| 07/02/2019 | 1.1333 | 1.0882 |
| 06/02/2019 | 1.1313 | 1.0863 |
| 05/02/2019 | 1.1283 | 1.0834 |
| 04/02/2019 | 1.1272 | 1.0823 |
| 01/02/2019 | 1.1276 | 1.0827 |
| 31/01/2019 | 1.1291 | 1.0841 |
| 30/01/2019 | 1.1246 | 1.0799 |
| 29/01/2019 | 1.1255 | 1.0807 |
| 28/01/2019 | 1.1231 | 1.0784 |
| 25/01/2019 | 1.1205 | 1.0759 |
| 24/01/2019 | 1.1224 | 1.0777 |
| 23/01/2019 | 1.1186 | 1.0741 |
| 22/01/2019 | 1.1202 | 1.0757 |
| 21/01/2019 | 1.1211 | 1.0765 |
| 18/01/2019 | 1.1170 | 1.0726 |
| 17/01/2019 | 1.1105 | 1.0663 |
| 16/01/2019 | 1.1103 | 1.0661 |

| Daily Dealing | Class Accumulation Shares | Class Income Shares |
|---------------|---------------------------|---------------------|
| | (£) | (£) |
| 15/01/2019 | 1.1094 | 1.0653 |
| 14/01/2019 | 1.1088 | 1.0646 |
| 11/01/2019 | 1.1108 | 1.0666 |
| 10/01/2019 | 1.1058 | 1.0618 |
| 09/01/2019 | 1.1021 | 1.0582 |
| 08/01/2019 | 1.1011 | 1.0573 |
| 07/01/2019 | 1.0945 | 1.0509 |
| 04/01/2019 | 1.0924 | 1.0490 |
| 03/01/2019 | 1.0887 | 1.0453 |
| 02/01/2019 | 1.0868 | 1.0435 |
| 31/12/2018 | 1.0899 | 1.0589 |
| 28/12/2018 | 1.0899 | 1.0590 |
| 27/12/2018 | 1.0908 | 1.0599 |
| 24/12/2018 | 1.0913 | 1.0603 |
| 21/12/2018 | 1.0864 | 1.0556 |
| 20/12/2018 | 1.0821 | 1.0514 |
| 19/12/2018 | 1.0858 | 1.0550 |
| 18/12/2018 | 1.0832 | 1.0525 |
| 17/12/2018 | 1.0844 | 1.0536 |
| 14/12/2018 | 1.0832 | 1.0525 |
| 13/12/2018 | 1.0867 | 1.0559 |
| 12/12/2018 | 1.0828 | 1.0521 |
| 11/12/2018 | 1.0814 | 1.0507 |
| 10/12/2018 | 1.0862 | 1.0553 |
| 07/12/2018 | 1.0867 | 1.0558 |
| 06/12/2018 | 1.0883 | 1.0574 |
| 05/12/2018 | 1.0967 | 1.0656 |
| 04/12/2018 | 1.1009 | 1.0696 |
| 03/12/2018 | 1.1044 | 1.0730 |
| 30/11/2018 | 1.1014 | 1.0702 |
| 29/11/2018 | 1.1073 | 1.0758 |
| 28/11/2018 | 1.1094 | 1.0780 |
| 27/11/2018 | 1.1072 | 1.0757 |
| 26/11/2018 | 1.1073 | 1.0759 |
| 23/11/2018 | 1.1048 | 1.0735 |
| 22/11/2018 | 1.1015 | 1.0703 |
| 21/11/2018 | 1.0982 | 1.0670 |
| 20/11/2018 | 1.0923 | 1.0613 |
| 19/11/2018 | 1.0932 | 1.0622 |
| 16/11/2018 | 1.0892 | 1.0583 |
| 15/11/2018 | 1.0902 | 1.0592 |
| 14/11/2018 | 1.1006 | 1.0694 |
| 13/11/2018 | 1.1012 | 1.0699 |
| 12/11/2018 | 1.1004 | 1.0692 |
| 09/11/2018 | 1.1046 | 1.0732 |
| 08/11/2018 | 1.1039 | 1.0726 |
| 07/11/2018 | 1.1015 | 1.0703 |
| 06/11/2018 | 1.1006 | 1.0693 |
| 05/11/2018 | 1.1009 | 1.0697 |
| 02/11/2018 | 1.1021 | 1.0708 |
| 01/11/2018 | 1.0999 | 1.0687 |
| 31/10/2018 | 1.0956 | 1.0645 |
| 30/10/2018 | 1.0927 | 1.0617 |
| 29/10/2018 | 1.0933 | 1.0623 |
| 26/10/2018 | 1.0894 | 1.0585 |
| 25/10/2018 | 1.0899 | 1.0589 |
| 24/10/2018 | 1.0900 | 1.0591 |
| 23/10/2018 | 1.0893 | 1.0584 |
| 22/10/2018 | 1.0897 | 1.0588 |
| 19/10/2018 | 1.0884 | 1.0575 |
| 18/10/2018 | 1.0867 | 1.0558 |
| 17/10/2018 | 1.0825 | 1.0518 |
| 16/10/2018 | 1.0801 | 1.0494 |
| 15/10/2018 | 1.0787 | 1.0481 |
| 12/10/2018 | 1.0841 | 1.0533 |
| 11/10/2018 | 1.0844 | 1.0536 |
| 10/10/2018 | 1.0898 | 1.0589 |
| 09/10/2018 | 1.0884 | 1.0575 |
| 08/10/2018 | 1.0897 | 1.0588 |
| 05/10/2018 | 1.0899 | 1.0590 |
| 04/10/2018 | 1.0930 | 1.0619 |
| 03/10/2018 | 1.0970 | 1.0658 |
| 02/10/2018 | 1.0955 | 1.0644 |

| Daily Dealing | Class Accumulation Shares | Class Income Shares |
|---------------|---------------------------|---------------------|
| | (£) | (£) |
| 01/10/2018 | 1.0971 | 1.0659 |
| 28/09/2018 | 1.0953 | 1.0786 |
| 27/09/2018 | 1.0932 | 1.0766 |
| 26/09/2018 | 1.0939 | 1.0773 |
| 25/09/2018 | 1.0955 | 1.0788 |
| 24/09/2018 | 1.0959 | 1.0792 |
| 21/09/2018 | 1.0986 | 1.0819 |
| 20/09/2018 | 1.0981 | 1.0814 |
| 19/09/2018 | 1.0971 | 1.0805 |
| 18/09/2018 | 1.0968 | 1.0801 |
| 17/09/2018 | 1.0969 | 1.0802 |
| 14/09/2018 | 1.0963 | 1.0796 |
| 13/09/2018 | 1.0958 | 1.0792 |
| 12/09/2018 | 1.0966 | 1.0799 |
| 11/09/2018 | 1.0984 | 1.0817 |
| 10/09/2018 | 1.0970 | 1.0804 |
| 07/09/2018 | 1.0982 | 1.0815 |
| 06/09/2018 | 1.1002 | 1.0835 |
| 05/09/2018 | 1.0991 | 1.0824 |
| 04/09/2018 | 1.0967 | 1.0800 |
| 03/09/2018 | 1.0977 | 1.0810 |
| 31/08/2018 | 1.0965 | 1.0798 |
| 30/08/2018 | 1.0951 | 1.0785 |
| 29/08/2018 | 1.0975 | 1.0808 |
| 28/08/2018 | 1.0963 | 1.0796 |
| 24/08/2018 | 1.0943 | 1.0777 |
| 23/08/2018 | 1.0973 | 1.0807 |
| 22/08/2018 | 1.0975 | 1.0808 |
| 21/08/2018 | 1.0960 | 1.0794 |
| 20/08/2018 | 1.0965 | 1.0799 |
| 17/08/2018 | 1.0938 | 1.0772 |
| 16/08/2018 | 1.0921 | 1.0755 |
| 15/08/2018 | 1.0917 | 1.0751 |
| 14/08/2018 | 1.0943 | 1.0777 |
| 13/08/2018 | 1.0941 | 1.0775 |
| 10/08/2018 | 1.0951 | 1.0785 |
| 09/08/2018 | 1.0951 | 1.0785 |
| 08/08/2018 | 1.0940 | 1.0774 |
| 07/08/2018 | 1.0989 | 1.0822 |
| 06/08/2018 | 1.0944 | 1.0778 |
| 03/08/2018 | 1.0898 | 1.0732 |
| 02/08/2018 | 1.0888 | 1.0722 |
| 01/08/2018 | 1.0891 | 1.0725 |
| 31/07/2018 | 1.0845 | 1.0680 |
| 30/07/2018 | 1.0838 | 1.0673 |
| 27/07/2018 | 1.0833 | 1.0668 |
| 26/07/2018 | 1.0809 | 1.0645 |
| 25/07/2018 | 1.0837 | 1.0673 |
| 24/07/2018 | 1.0813 | 1.0649 |
| 23/07/2018 | 1.0807 | 1.0643 |
| 20/07/2018 | 1.0760 | 1.0597 |
| 19/07/2018 | 1.0816 | 1.0652 |
| 18/07/2018 | 1.0868 | 1.0703 |
| 17/07/2018 | 1.0737 | 1.0574 |
| 16/07/2018 | 1.0725 | 1.0562 |
| 13/07/2018 | 1.0558 | 1.0398 |
| 12/07/2018 | 1.0542 | 1.0382 |
| 11/07/2018 | 1.0537 | 1.0377 |
| 10/07/2018 | 1.0554 | 1.0394 |
| 09/07/2018 | 1.0572 | 1.0412 |
| 06/07/2018 | 1.0576 | 1.0416 |
| 05/07/2018 | 1.0555 | 1.0395 |
| 04/07/2018 | 1.0534 | 1.0374 |
| 03/07/2018 | 1.0552 | 1.0392 |
| 02/07/2018 | 1.0532 | 1.0372 |
| 29/06/2018 | 1.0564 | 1.0564 |
| 28/06/2018 | 1.0547 | 1.0547 |
| 27/06/2018 | 1.0535 | 1.0535 |
| 26/06/2018 | 1.0529 | 1.0529 |
| 25/06/2018 | 1.0527 | 1.0527 |
| 22/06/2018 | 1.0527 | 1.0527 |
| 21/06/2018 | 1.0537 | 1.0537 |
| 20/06/2018 | 1.0557 | 1.0557 |
| 19/06/2018 | 1.0520 | 1.0520 |

| Daily Dealing | Class Accumulation Shares | Class Income Shares |
|---------------|---------------------------|---------------------|
| | (£) | (£) |
| 18/06/2018 | 1.0532 | 1.0532 |
| 15/06/2018 | 1.0561 | 1.0561 |
| 14/06/2018 | 1.0549 | 1.0549 |
| 13/06/2018 | 1.0573 | 1.0573 |
| 12/06/2018 | 1.0580 | 1.0580 |
| 11/06/2018 | 1.0579 | 1.0579 |
| 08/06/2018 | 1.0475 | 1.0475 |
| 07/06/2018 | 1.0477 | 1.0477 |
| 06/06/2018 | 1.0457 | 1.0457 |
| 05/06/2018 | 1.0442 | 1.0442 |
| 04/06/2018 | 1.0431 | 1.0431 |
| 01/06/2018 | 1.0394 | 1.0394 |
| 31/05/2018 | 1.0372 | 1.0372 |
| 30/05/2018 | 1.0371 | 1.0371 |
| 29/05/2018 | 1.0370 | 1.0370 |
| 25/05/2018 | 1.0407 | 1.0407 |
| 24/05/2018 | 1.0409 | 1.0409 |
| 23/05/2018 | 1.0427 | 1.0427 |
| 22/05/2018 | 1.0440 | 1.0440 |
| 21/05/2018 | 1.0429 | 1.0429 |
| 18/05/2018 | 1.0401 | 1.0401 |
| 17/05/2018 | 1.0395 | 1.0395 |
| 16/05/2018 | 1.0391 | 1.0391 |
| 15/05/2018 | 1.0377 | 1.0377 |
| 14/05/2018 | 1.0387 | 1.0387 |
| 11/05/2018 | 1.0401 | 1.0401 |
| 10/05/2018 | 1.0384 | 1.0384 |
| 09/05/2018 | 1.0365 | 1.0365 |
| 08/05/2018 | 1.0355 | 1.0355 |
| 04/05/2018 | 1.0355 | 1.0355 |
| 03/05/2018 | 1.0362 | 1.0362 |
| 02/05/2018 | 1.0351 | 1.0351 |
| 01/05/2018 | 1.0347 | 1.0347 |
| 30/04/2018 | 1.0351 | 1.0351 |
| 27/04/2018 | 1.0305 | 1.0305 |
| 26/04/2018 | 1.0315 | 1.0315 |
| 25/04/2018 | 1.0288 | 1.0288 |
| 24/04/2018 | 1.0275 | 1.0275 |
| 23/04/2018 | 1.0237 | 1.0237 |
| 20/04/2018 | 1.0217 | 1.0217 |
| 19/04/2018 | 1.0180 | 1.0180 |
| 18/04/2018 | 1.0122 | 1.0122 |
| 17/04/2018 | 1.0114 | 1.0114 |
| 16/04/2018 | 1.0124 | 1.0124 |
| 13/04/2018 | 1.0096 | 1.0096 |
| 12/04/2018 | 1.0088 | 1.0088 |
| 11/04/2018 | 1.0104 | 1.0104 |
| 10/04/2018 | 1.0080 | 1.0080 |
| 09/04/2018 | 1.0072 | 1.0072 |
| 06/04/2018 | 1.0052 | 1.0052 |
| 05/04/2018 | 1.0051 | 1.0051 |
| 04/04/2018 | 1.0021 | 1.0021 |
| 03/04/2018 | 1.0000 | 1.0000 |

Section 2

TIME:Defensive Income Securities Fund Distribution Rates

| | Class Accumulation Shares | Class Income Shares |
|------------|---------------------------|---------------------|
| | Rate per share (£) | Rate per share (£) |
| 31/01/2019 | 0.0127 | 0.0124 |
| 31/10/2018 | 0.0146 | 0.0144 |
| 31/07/2018 | 0.0160 | 0.0160 |