

## FCA consultation on open-ended property fund structure

**Date:** 20 August 2020

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The Financial Conduct Authority (FCA) has proposed a consultation on open-ended property funds <https://www.fca.org.uk/news/press-releases/fca-consults-new-rules-improve-open-ended-property-fund-structures>. The FCA has proposed longer redemption notice periods for daily-dealt funds. The consultation process is open until 3 November 2020. Following the consultation the FCA intends to publish its findings in 2021.

The FCA is proposing that existing funds like TIME:Freehold, which deal monthly, will not fall under the FCA's proposed new rules and accordingly there will be no change to TIME:Freehold's existing monthly redemption arrangements.