

## TIME:Advance – Portfolio Company Share Price History

Elm Trading Limited ('Elm') is an example of a portfolio company held by TIME:Advance. Elm is wholly owned by investors in TIME:Advance.

Please note the prices below represent the share price of Elm at month end and are released by Elm to TIME Investments in arrears and therefore may not necessarily align with any valuation statement issued by TIME:Advance at that same valuation date.

Past performance is not necessarily a guide to future performance and there is no guarantee that the target return objectives of TIME:Advance will be achieved, investors should recognise that their capital is at risk and they may not get back what they invest.

The information contained in this document does not constitute and should not be construed as constituting investment or any other advice by TIME. Subscription to TIME:Advance is only available through Advisers.

If you have any questions, please contact us on 020 7391 4747 or e-mail [questions@time-investments.com](mailto:questions@time-investments.com)

Month	Share price (£)
31 December 2023	1.4890
30 November 2023	1.4856
31 October 2023	1.4820
30 September 2023	1.4757
31 August 2023	1.4733
31 July 2023	1.4702
30 June 2023	1.4682
31 May 2023	1.4639
30 April 2023	1.4601
31 March 2023	1.4540
28 February 2023	1.4514
31 January 2023	1.4478
31 December 2022	1.4434
30 November 2022	1.4400
31 October 2022	1.4366

30 September 2022	1.4323
31 August 2022	1.4293
31 July 2022	1.4250
30 June 2022	1.4222
31 May 2022	1.4180
30 April 2022	1.4148
31 March 2022	1.3771
28 February 2022	1.3747
31 January 2022	1.3706
31 December 2021	1.3672
30 November 2021	1.3645
31 October 2021	1.3616
30 September 2021	1.3543
31 August 2021	1.3512
31 July 2021	1.3498
30 June 2021	1.3465
31 May 2021	1.3430
30 April 2021	1.3397
31 March 2021	1.3359
28 February 2021	1.3316
31 January 2021	1.3280
31 December 2020	1.3247
30 November 2020	1.3214
31 October 2020	1.3179
30 September 2020	1.3146
31 August 2020	1.3124

31 July 2020	1.3102
30 June 2020	1.3063
31 May 2020	1.3034
30 April 2020	1.2999
31 March 2020	1.2969
29 February 2020	1.2924
31 January 2020	1.2867
31 December 2019	1.2809
30 November 2019	1.2763
31 October 2019	1.2729
30 September 2019	1.2695
31 August 2019	1.2659
31 July 2019	1.2613
30 June 2019	1.2561
31 May 2019	1.2517
30 April 2019	1.2501
31 March 2019	1.2462
28 February 2019	1.2423
31 January 2019	1.2393
31 December 2018	1.2350
30 November 2018	1.2302
31 October 2018	1.2267
30 September 2018	1.2225
31 August 2018	1.2186
31 July 2018	1.2142
30 June 2018	1.2118

31 May 2018	1.2077
30 April 2018	1.2055
31 March 2018	1.2029
28 February 2018	1.2000
31 January 2018	1.1971
31 December 2017	1.1926
30 November 2017	1.1879
31 October 2017	1.1848
30 September 2017	1.1805
31 August 2017	1.1744
31 July 2017	1.1706
30 June 2017	1.1673
31 May 2017	1.1624
30 April 2017	1.1593
31 March 2017	1.1557
28 February 2017	1.1522
31 January 2017	1.1489
31 December 2016	1.1458
30 November 2016	1.1417
31 October 2016	1.1383
30 September 2016	1.1345
31 August 2016	1.1295
31 July 2016	1.1253
30 June 2016	1.1223
31 May 2016	1.1193
30 April 2016	1.1167

31 March 2016	1.1131
29 February 2016	1.1098
31 January 2016	1.1069
31 December 2015	1.1027
30 November 2015	1.0978
31 October 2015	1.0956
30 September 2015	1.0934
31 August 2015	1.0880
31 July 2015	1.0854
30 June 2015	1.0814
31 May 2015	1.0787
30 April 2015	1.0754
31 March 2015	1.0730
28 February 2015	1.0689
31 January 2015	1.0673
31 December 2014	1.0640
30 November 2014	1.0601
31 October 2014	1.0576
30 September 2014	1.0542
31 August 2014	1.0509
31 July 2014	1.0482
30 June 2014	1.0450
31 May 2014	1.0418
30 April 2014	1.0386
31 March 2014	1.0355
28 February 2014	1.0315

31 January 2014	1.0287
31 December 2013	1.0254
30 November 2013	1.0222
31 October 2013	1.0201
30 September 2013	1.0177
31 August 2013	1.0144
31 July 2013	1.0096
30 June 2013	1.0055
31 May 2013	1.0046
30 April 2013	1.0039
01 April 2013	1.0000

Issued by TIME Investments, all information correct at 31 December 2023