



ARC TIME:Funds Commercial Freehold Fund SEDOL & ISIN Codes

Share Class	Investor Status	Type	SEDOL	ISIN	Current Initial Fee	AMC	SIPP Eligible	Available for UK Investors
These share classes are Retail Distribution Review (RDR) compliant								
A	Retail Classes	Gross Accumulation	BLRZPX2	GB00BLRZPX27	1.00%	1.00%	YES	YES
B	Retail Classes	Net Accumulation	BLRZPY3	GB00BLRZPY34	1.00%	1.00%	YES*	YES
C	Retail Classes	Gross Income	BLRZPZ4	GB00BLRZPZ41	1.00%	1.00%	YES	YES
D	Retail Classes	Net Income	BLRZQ06	GB00BLRZQ067	1.00%	1.00%	YES*	YES
M	Institutional Classes	Gross Accumulation	BWWZ4T3	GB00BWWZ4T39	1.00%	0.80%	YES	YES
N	Institutional Classes	Net Accumulation	BWWZ4V5	GB00BWWZ4V50	1.00%	0.80%	YES*	YES
O	Institutional Classes	Gross Income	BWWZ4W6	GB00BWWZ4W67	1.00%	0.80%	YES	YES
P	Institutional Classes	Net Income	BWWZ4X7	GB00BWWZ4X74	1.00%	0.80%	YES*	YES
Initial and Trail commission on new applications for these four share classes is available only to offshore advisers with offshore investors								
F	Offshore Classes	Net Accumulation	BWWZ4Y8	GB00BWWZ4Y81	1.00%	1.25%	YES*	NO
H	Offshore Classes	Net Income	BWWZ4Z9	GB00BWWZ4Z98	1.00%	1.25%	YES*	NO
S	Offshore Institutional Classes	Net Accumulation	BYZWJZ6	GB00BYZWJZ62	1.00%	1.00%	YES*	NO
T	Offshore Institutional Classes	Net Income	BYZWK08	GB00BYZWK089	1.00%	1.00%	YES*	NO

*** Investors should seek tax advice, however, SIPPs and other pension funds may not be able to reclaim any tax withheld on distributions paid. However, investment direct into the gross share classes may be more suitable.**

Minimum Investment is £5,000 for A-D, F-H Share Classes, £5,000,000 for M-P and S-T Share Classes; Minimum top-up is £1,000 for A-D, F-H and ISA Share Classes and £100,000 for M-P and S-T Classes † Excludes VAT

Please Note: UK individuals should use Share Class B (accumulation) or D (income) unless the investment is via a pension (SIPP/SSAS), UK tax paying company or charity, in which case Share Class A or C are likely to be the most appropriate. All Share Classes are ISA eligible. See the Commercial Freehold Fund Key Investor Information Document, application form and prospectus for more details or contact us on 0207 391 4747 or questions@time-investments.com if you have any questions.

ARC TIME:Feeder Trusts Commercial Freehold Feeder Trust SEDOL & ISIN Codes

Unit Class	Investor Status	Type	SEDOL	ISIN	Current Initial Fee	AMC	SIPP Eligible	ISA Eligible	Available for UK Investors
These unit classes are Retail Distribution Review (RDR) compliant									
I	Retail Classes	Net Accumulation	BLRZQ17	GB00BLRZQ174	1.00%	1.00%	YES*	YES	YES
J	Retail Classes	Net Income	BLRZQ28	GB00BLRZQ281	1.00%	1.00%	YES*	YES	YES
Q	Institutional Classes	Net Accumulation	BWZMMH5	GB00BWZMMH55	1.00%	0.80%	YES*	YES	YES
R	Institutional Classes	Net Income	BWZMMG4	GB00BWZMMG49	1.00%	0.80%	YES*	YES	YES
Initial and Trail commission on new applications for these four unit classes is available only to offshore advisers with offshore investors									
K	Offshore Classes	Net Accumulation	BWZMMF3	GB00BWZMMF32	1.00%	1.25%	YES*	NO	NO
L	Offshore Classes	Net Income	BWZMMD1	GB00BWZMMD18	1.00%	1.25%	YES*	NO	NO
U	Offshore Institutional Classes	Net Accumulation	BZ1N5N0	GB00BZ1N5N03	1.00%	1.00%	YES*	NO	NO
V	Offshore Institutional Classes	Net Income	BZ1N5P2	GB00BZ1N5P27	1.00%	1.00%	YES*	NO	NO

*** Investors should seek tax advice, however, SIPPs and other pension funds may not be able to reclaim any tax withheld on distributions paid. However, investment direct into the gross share classes may be more suitable..**

Minimum Investment is £5,000 for I-J and K-L Unit Classes, £5,000,000 for Q-R and U-V Unit Classes; Minimum top-up is £1,000 for I-J, K-L Uni Classes and £100,000 for A-R and U-V Unit Classes † Excludes VAT

Please Note: Commercial Freehold Feeder Trust is for investors who would prefer to receive one stream of income, or are body corporates subject to UK corporation tax. UK investors using the Feeder Trust should use Unit Class I (accumulation) or J (income) only. See the Commercial Freehold Feeder Trust Key Information Investor Document, application form and prospectus for more details or contact us on 0207 391 4747 or questions@time-investments.com if you have any questions.