

TIME:UK Infrastructure Income

A fund investing in infrastructure exposed securities which aims to deliver a consistent income return with long term capital growth potential.



Investment philosophy

- Focus on defensive sectors and companies that provide essential services
- Low turnover and long-term approach to investing with a specific focus on infrastructure and other infrastructure-like sectors
- Preference for UK listed companies, typically investment trusts and REITs, with a maximum of 20% international exposure

Uses for TIME:UK Infrastructure Income

- For clients seeking an attractive and consistent income stream
- To provide diversification away from traditional asset classes within client portfolios
- A long-term holding as part of an alternative asset allocation
- For clients wishing to gain infrastructure exposure

Diverse underlying sector exposure



Infrastructure - Companies that own the physical assets that are vital to economic development, including water facilities and transport networks.



Renewable energy - Companies that harness energy from renewable sources such as the sun and wind helping to reduce carbon emissions.



Social infrastructure - Companies that own the real estate that hospitals or primary healthcare operators such as GP surgeries and medical centres operate from.



Digital infrastructure - Companies that own the data centres, wireless towers or fibre networks that store or transmit data.



Logistics - Modern, large-scale distribution warehouses that play an integral role in supporting many industries.



Secured Lending - Companies which specialise in providing debt finance, secured against real assets.

Reasons to invest



Diversification

The infrastructure sector is highly diverse and has low correlation to traditional asset classes. Underlying exposure through 25 - 30 securities to over 5,000 individual assets in over 30 sub-sectors.



Attractive income levels

We target sustainable and regular dividends, distributed quarterly to shareholders. Consistent income is often supported by long-term contracted revenues from high quality counterparties.



Inflation protection

Infrastructure assets often have income streams directly linked to inflation, protecting income returns in real terms.



UK focus

Over 80% of the securities are listed in the UK. Any non-UK exposure is expected to increase diversification and exposure to attractive sectors and companies.



Liquidity

Focus on larger and more liquid listed infrastructure securities. The average market capitalisation of the securities in the Fund is in excess of £10 billion.



Capital growth prospects

Long-term capital growth prospects as many companies we invest in, not only pay dividends but also seek to reinvest capital in attractive growth opportunities.

Key Characteristics

Fund aim

The Fund seeks to deliver a consistent income return with capital growth potential from a portfolio of infrastructure exposed securities. The portfolio is made up of renewable energy, infrastructure, logistics, digital infrastructure, secured lending and social infrastructure companies.

Infrastructure characteristics



Provide essential services

- Stable or predictable levels of demand given the importance to day-to-day living.



High degree of asset backing

- Significant upfront capital commitment acts as a barrier to entry and limits competition.
- Often a natural monopoly exists.



Long-term contracted cash flows from high quality counterparties

- Assets often underpinned by regulated or contracted cash flows not dependant on usage levels.
- Long-term cash flows are typically linked to inflation, protecting income returns in real terms
- Counterparties are often a central or local Government.



Social or environmental impact

- Assets often provide a positive impact to society whether through healthcare, housing, or education.
- Some sub-sectors such as renewable energy facilitate a greener future and lower carbon emissions.

Fund structure

- TIME:UK Infrastructure Income a sub-fund of ARC TIME:Funds III, a UK open-ended investment company (OEIC) authorised by the FCA as a UK UCITS Retail Scheme
- Income is paid quarterly to investors in January, April, July and October of each year - accumulation units are available
- Daily dealt
- Independent depositary, NatWest Trustee and Depositary Services Limited

Charges

- Ongoing charge: 0.65% p.a C class of shares. Other share classes are available and the ongoing charges of these may vary, please visit the KIIDs for more information.
- For platform availability, please visit the factsheet

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